

Local Market Update – February 2021

A Research Tool Provided by the Western Upstate Association of REALTORS®

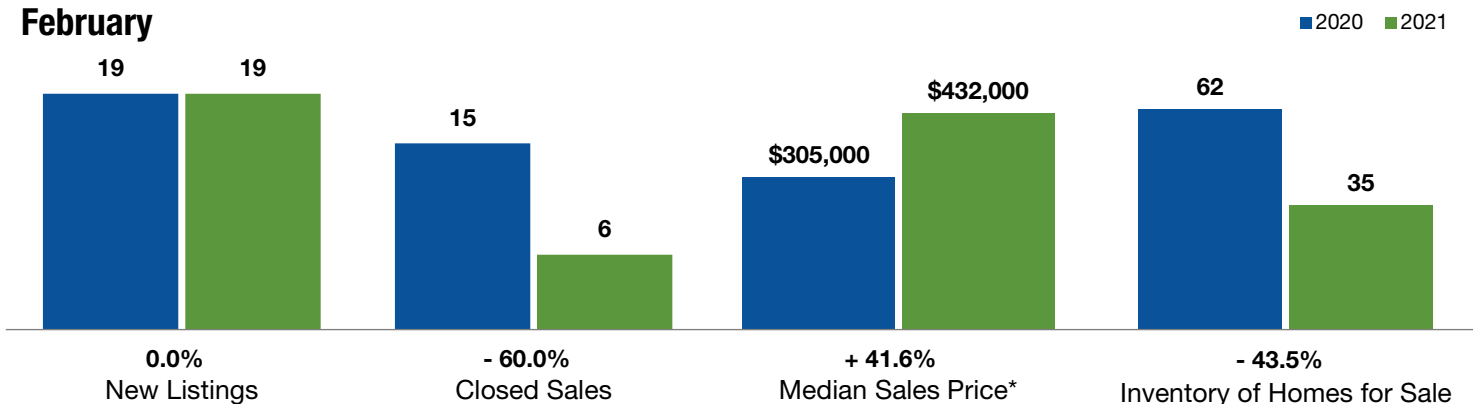


Salem

Key Metrics	February			YTD		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	19	19	0.0%	32	35	+ 9.4%
Closed Sales	15	6	- 60.0%	31	22	- 29.0%
Median Sales Price*	\$305,000	\$432,000	+ 41.6%	\$305,000	\$370,000	+ 21.3%
Percent of List Price Received*	95.0%	98.6%	+ 3.8%	94.6%	96.7%	+ 2.2%
Days on Market Until Sale	171	60	- 64.9%	143	102	- 28.7%
Inventory of Homes for Sale	62	35	- 43.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

