

# Local Market Update – November 2020

A Research Tool Provided by the Western Upstate Association of REALTORS®

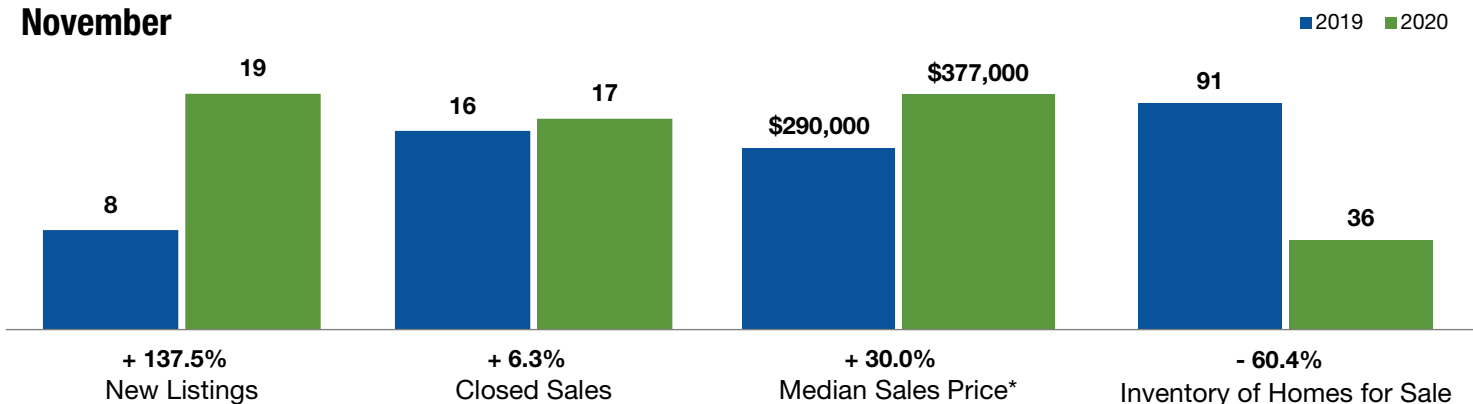


## Salem

Key Metrics	November			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	8	19	+ 137.5%	270	232	- 14.1%
Closed Sales	16	17	+ 6.3%	176	225	+ 27.8%
Median Sales Price*	\$290,000	\$377,000	+ 30.0%	\$282,000	\$341,000	+ 20.9%
Percent of List Price Received*	96.4%	97.1%	+ 0.7%	95.1%	96.6%	+ 1.6%
Days on Market Until Sale	102	96	- 5.9%	122	111	- 9.0%
Inventory of Homes for Sale	91	36	- 60.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### November



### Historical Median Sales Price Rolling 12-Month Calculation

