

Local Market Update – October 2020

A Research Tool Provided by the Western Upstate Association of REALTORS®

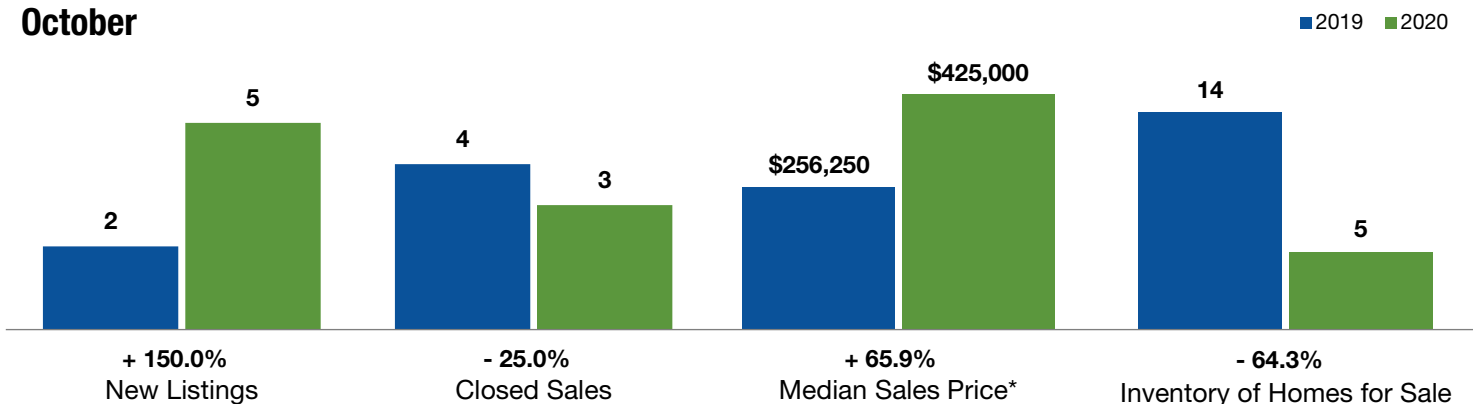


Lavonia

Key Metrics	October			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	2	5	+ 150.0%	56	34	- 39.3%
Closed Sales	4	3	- 25.0%	47	37	- 21.3%
Median Sales Price*	\$256,250	\$425,000	+ 65.9%	\$275,000	\$313,700	+ 14.1%
Percent of List Price Received*	96.1%	101.8%	+ 5.9%	96.1%	97.2%	+ 1.1%
Days on Market Until Sale	87	50	- 42.5%	120	119	- 0.8%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

