

Local Market Update – September 2020

A Research Tool Provided by the Western Upstate Association of REALTORS®

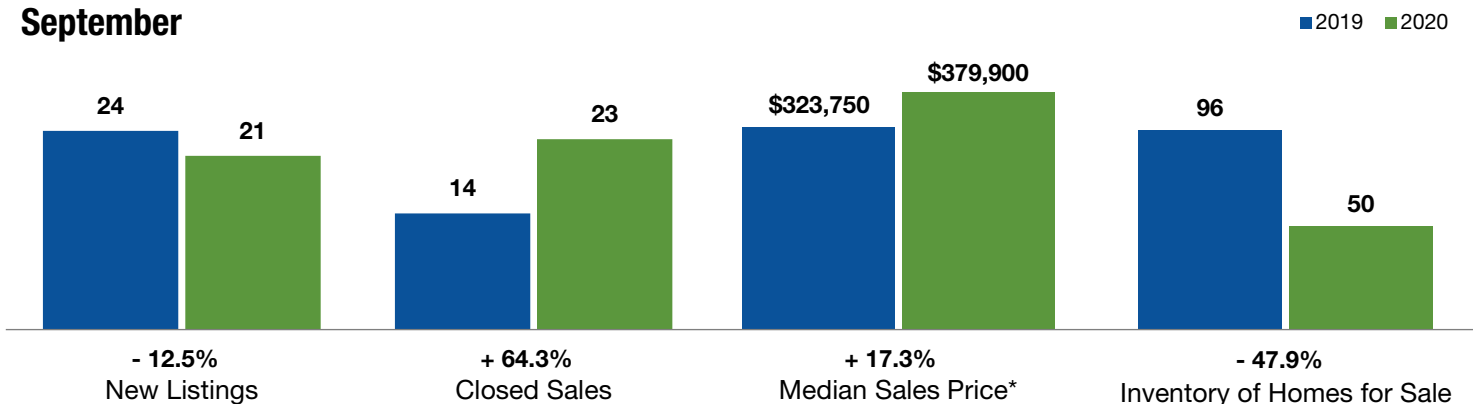


Salem

Key Metrics	September			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	24	21	- 12.5%	235	191	- 18.7%
Closed Sales	14	23	+ 64.3%	145	175	+ 20.7%
Median Sales Price*	\$323,750	\$379,900	+ 17.3%	\$265,000	\$327,500	+ 23.6%
Percent of List Price Received*	95.2%	97.2%	+ 2.1%	95.1%	96.5%	+ 1.5%
Days on Market Until Sale	107	95	- 11.2%	126	119	- 5.6%
Inventory of Homes for Sale	96	50	- 47.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

