

Local Market Update – August 2020

A Research Tool Provided by the Western Upstate Association of REALTORS®

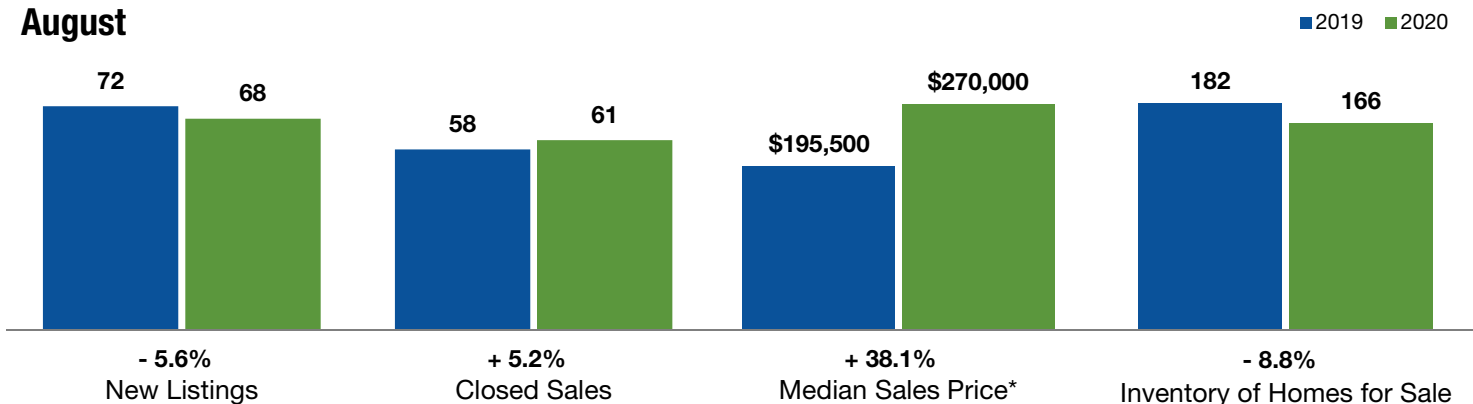


Seneca

| Key Metrics | August | | | YTD | | |
|---------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
| | 2019 | 2020 | Percent Change | 2019 | 2020 | Percent Change |
| New Listings | 72 | 68 | - 5.6% | 572 | 522 | - 8.7% |
| Closed Sales | 58 | 61 | + 5.2% | 407 | 408 | + 0.2% |
| Median Sales Price* | \$195,500 | \$270,000 | + 38.1% | \$194,000 | \$230,000 | + 18.6% |
| Percent of List Price Received* | 96.3% | 97.7% | + 1.5% | 96.6% | 96.6% | 0.0% |
| Days on Market Until Sale | 89 | 92 | + 3.4% | 102 | 95 | - 6.9% |
| Inventory of Homes for Sale | 182 | 166 | - 8.8% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

