

Local Market Update – August 2020

A Research Tool Provided by the Western Upstate Association of REALTORS®

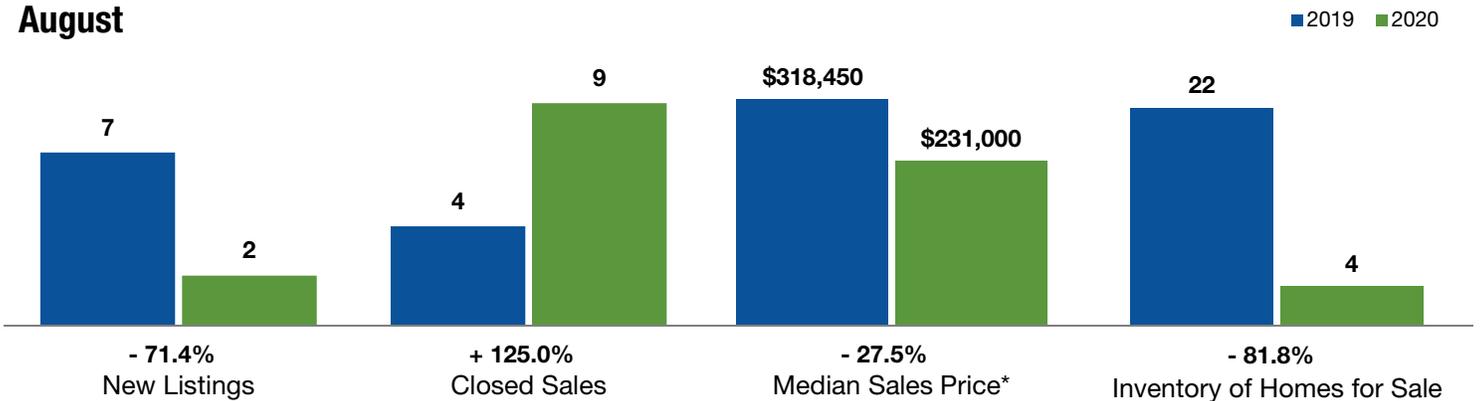


Lavonia

Key Metrics	August			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	7	2	- 71.4%	51	26	- 49.0%
Closed Sales	4	9	+ 125.0%	39	28	- 28.2%
Median Sales Price*	\$318,450	\$231,000	- 27.5%	\$295,000	\$285,000	- 3.4%
Percent of List Price Received*	98.4%	98.6%	+ 0.2%	96.3%	95.9%	- 0.4%
Days on Market Until Sale	156	38	- 75.6%	128	137	+ 7.0%
Inventory of Homes for Sale	22	4	- 81.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

