

Local Market Update – July 2020

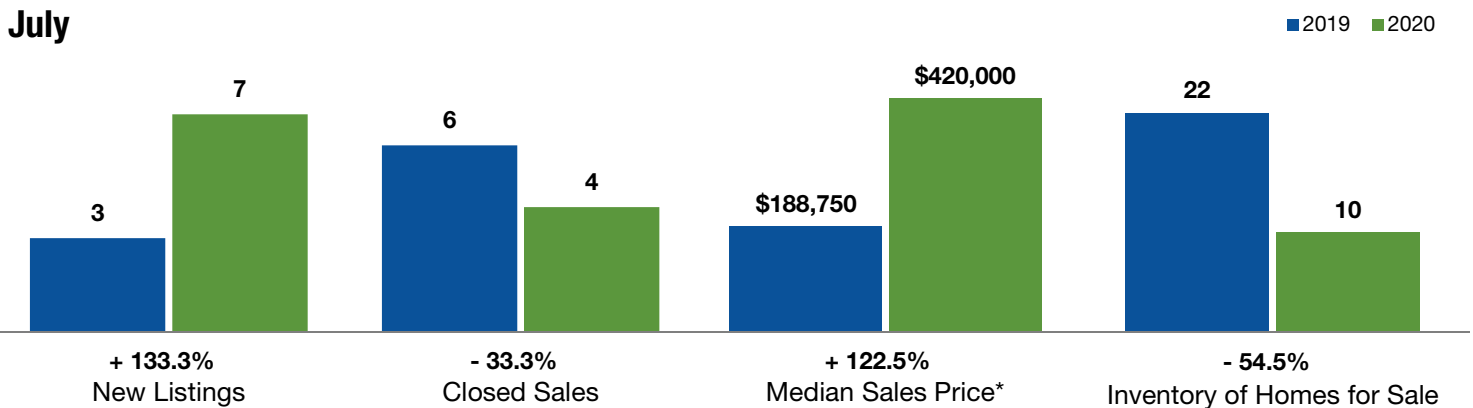
A Research Tool Provided by the Western Upstate Association of REALTORS®



Lavonia

Key Metrics	July			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	3	7	+ 133.3%	44	25	- 43.2%
Closed Sales	6	4	- 33.3%	35	19	- 45.7%
Median Sales Price*	\$188,750	\$420,000	+ 122.5%	\$275,000	\$349,400	+ 27.1%
Percent of List Price Received*	96.6%	96.7%	+ 0.1%	96.0%	94.6%	- 1.5%
Days on Market Until Sale	62	237	+ 282.3%	125	187	+ 49.6%
Inventory of Homes for Sale	22	10	- 54.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

