

# Local Market Update – July 2020

A Research Tool Provided by the Western Upstate Association of REALTORS®

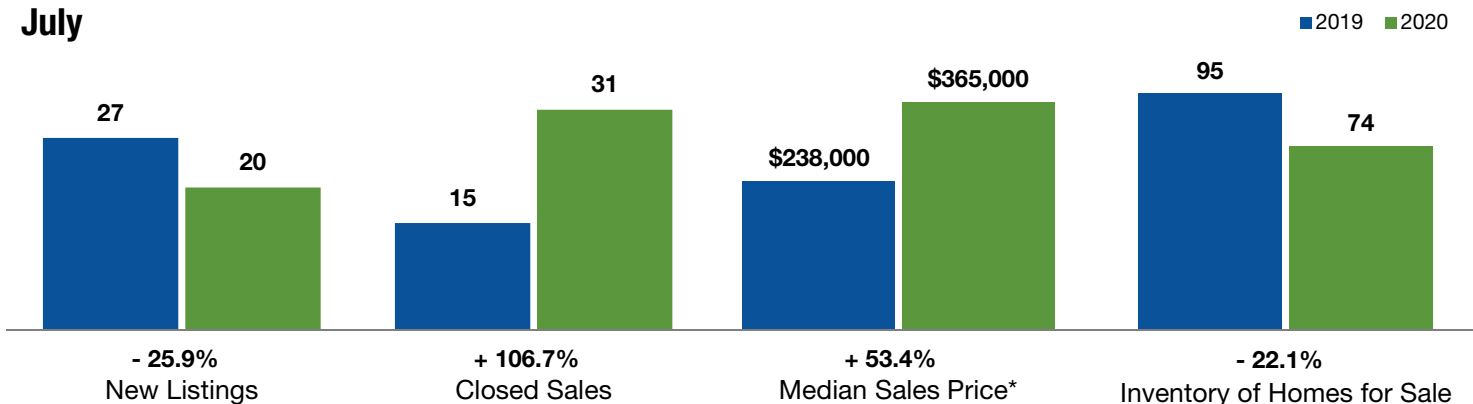


## Salem

Key Metrics	July			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	27	20	- 25.9%	187	148	- 20.9%
Closed Sales	15	31	+ 106.7%	111	128	+ 15.3%
Median Sales Price*	\$238,000	\$365,000	+ 53.4%	\$259,000	\$309,500	+ 19.5%
Percent of List Price Received*	94.6%	96.1%	+ 1.6%	95.3%	95.7%	+ 0.4%
Days on Market Until Sale	90	108	+ 20.0%	123	125	+ 1.6%
Inventory of Homes for Sale	95	74	- 22.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### July



### Historical Median Sales Price Rolling 12-Month Calculation

