

Local Market Update – June 2020

A Research Tool Provided by the Western Upstate Association of REALTORS®

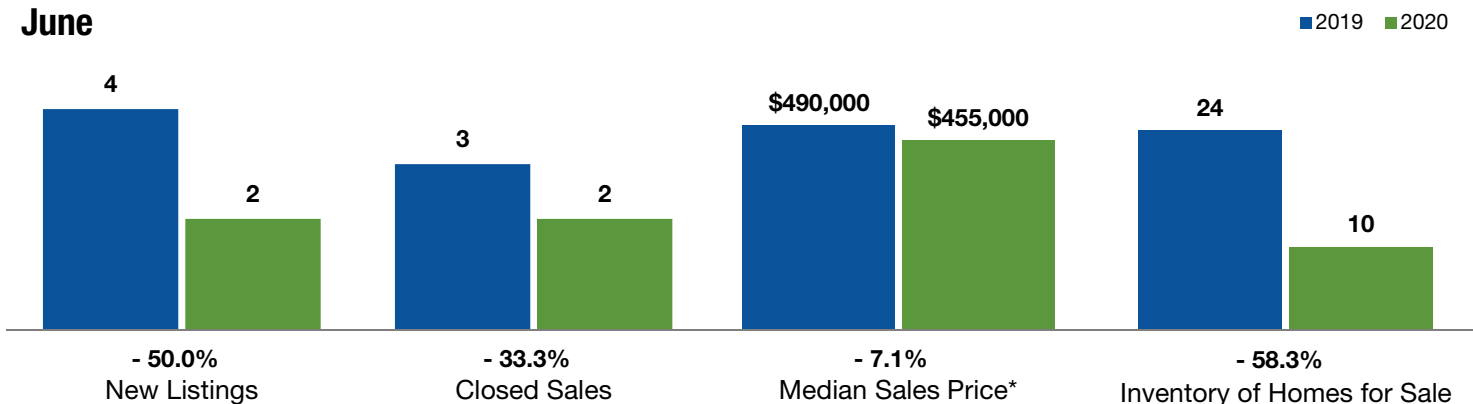


Lavonia

Key Metrics	June			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	4	2	- 50.0%	41	18	- 56.1%
Closed Sales	3	2	- 33.3%	29	14	- 51.7%
Median Sales Price*	\$490,000	\$455,000	- 7.1%	\$300,000	\$352,200	+ 17.4%
Percent of List Price Received*	97.8%	97.7%	- 0.1%	95.9%	93.8%	- 2.2%
Days on Market Until Sale	72	53	- 26.4%	138	184	+ 33.3%
Inventory of Homes for Sale	24	10	- 58.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

