

# Local Market Update – June 2020

A Research Tool Provided by the Western Upstate Association of REALTORS®

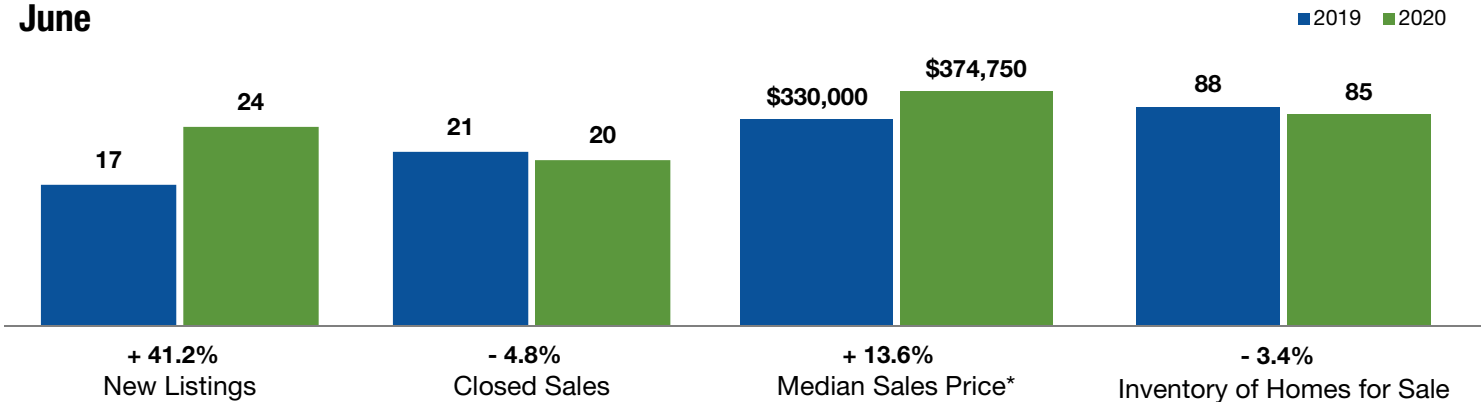


## Salem

Key Metrics	June			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	17	24	+ 41.2%	160	128	- 20.0%
Closed Sales	21	20	- 4.8%	96	97	+ 1.0%
Median Sales Price*	\$330,000	\$374,750	+ 13.6%	\$260,750	\$300,000	+ 15.1%
Percent of List Price Received*	95.3%	95.6%	+ 0.3%	95.4%	95.6%	+ 0.2%
Days on Market Until Sale	125	104	- 16.8%	129	131	+ 1.6%
Inventory of Homes for Sale	88	85	- 3.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

