

# Local Market Update – May 2020

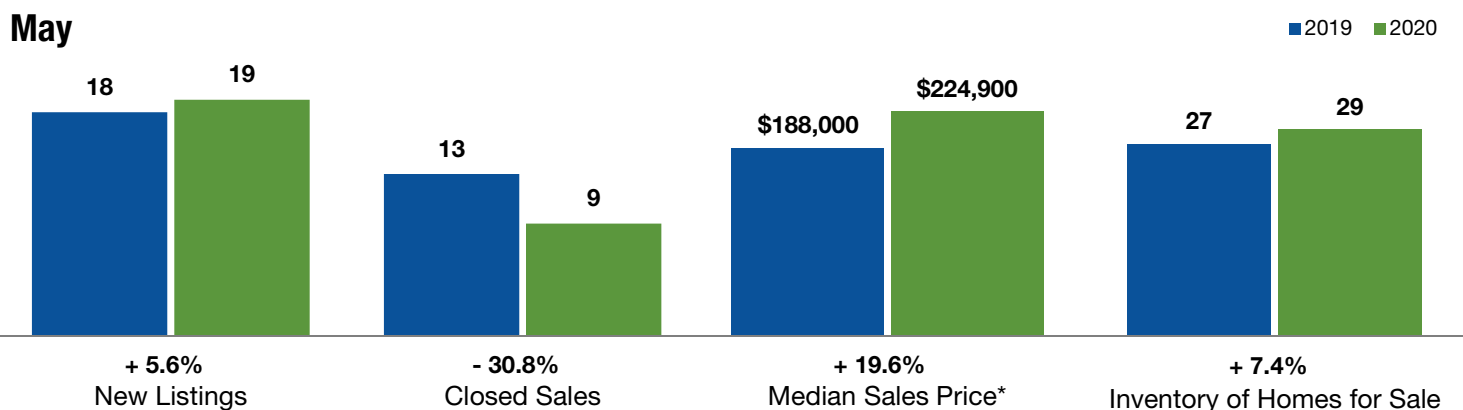
A Research Tool Provided by the Western Upstate Association of REALTORS®



## Piedmont

| Key Metrics                     | May       |           |                | YTD       |           |                |
|---------------------------------|-----------|-----------|----------------|-----------|-----------|----------------|
|                                 | 2019      | 2020      | Percent Change | 2019      | 2020      | Percent Change |
| New Listings                    | 18        | 19        | + 5.6%         | 59        | 75        | + 27.1%        |
| Closed Sales                    | 13        | 9         | - 30.8%        | 49        | 53        | + 8.2%         |
| Median Sales Price*             | \$188,000 | \$224,900 | + 19.6%        | \$188,000 | \$204,900 | + 9.0%         |
| Percent of List Price Received* | 99.1%     | 95.0%     | - 4.1%         | 99.6%     | 97.6%     | - 2.0%         |
| Days on Market Until Sale       | 108       | 68        | - 37.0%        | 107       | 67        | - 37.4%        |
| Inventory of Homes for Sale     | 27        | 29        | + 7.4%         | --        | --        | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

