

# Local Market Update – May 2020

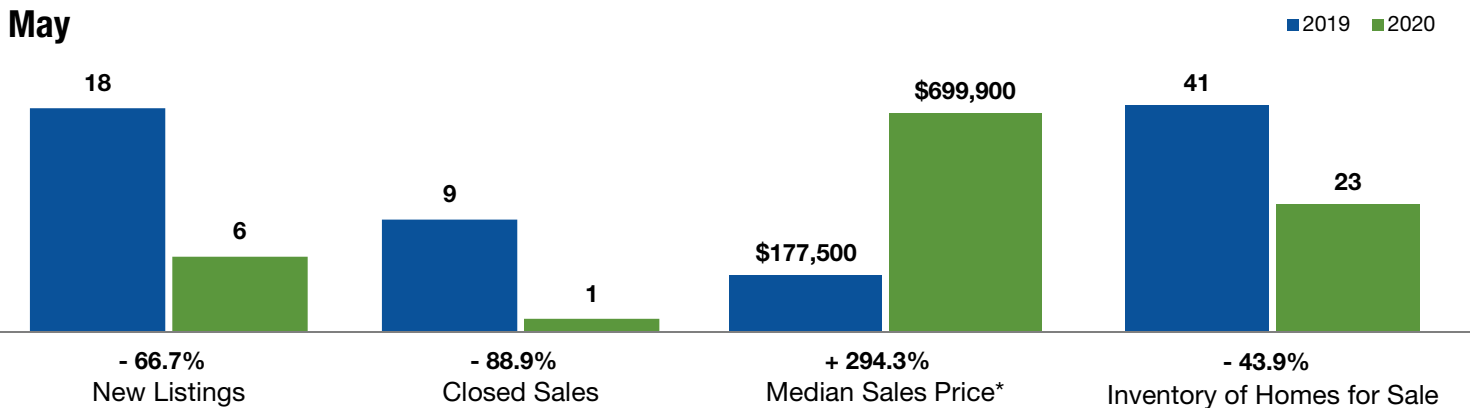
A Research Tool Provided by the Western Upstate Association of REALTORS®



## Fair Play

Key Metrics	May			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	18	6	- 66.7%	55	30	- 45.5%
Closed Sales	9	1	- 88.9%	31	16	- 48.4%
Median Sales Price*	\$177,500	<b>\$699,900</b>	+ 294.3%	\$256,000	<b>\$312,500</b>	+ 22.1%
Percent of List Price Received*	92.8%	<b>100.0%</b>	+ 7.8%	94.4%	<b>94.0%</b>	- 0.4%
Days on Market Until Sale	243	29	- 88.1%	188	118	- 37.2%
Inventory of Homes for Sale	41	23	- 43.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

