

Local Market Update – May 2020

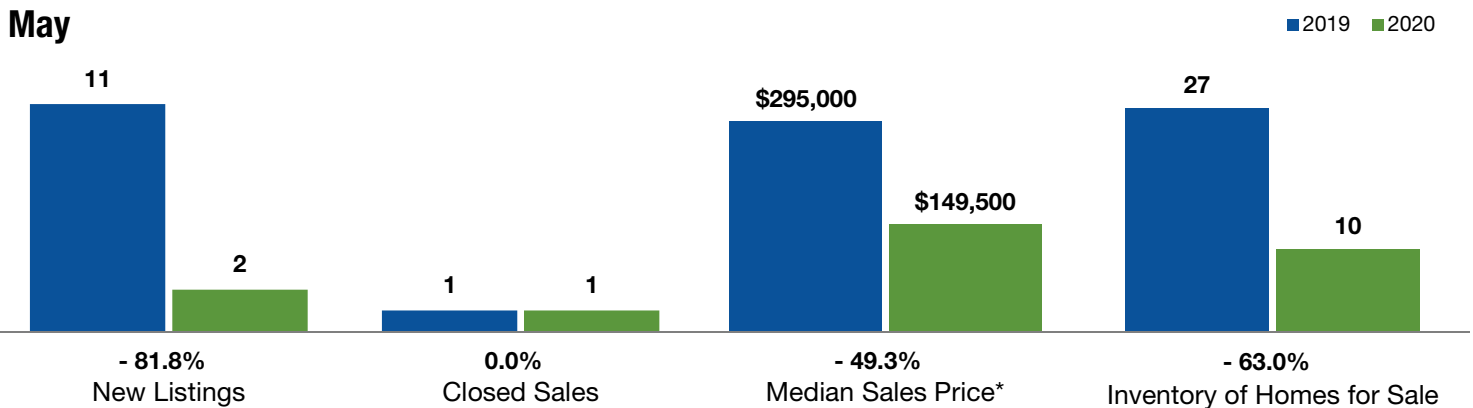
A Research Tool Provided by the Western Upstate Association of REALTORS®



Lavonia

Key Metrics	May			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	11	2	- 81.8%	37	16	- 56.8%
Closed Sales	1	1	0.0%	26	12	- 53.8%
Median Sales Price*	\$295,000	\$149,500	- 49.3%	\$285,000	\$327,200	+ 14.8%
Percent of List Price Received*	98.3%	101.7%	+ 3.5%	95.7%	93.1%	- 2.7%
Days on Market Until Sale	36	85	+ 136.1%	146	208	+ 42.5%
Inventory of Homes for Sale	27	10	- 63.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

