

Local Market Update – May 2020

A Research Tool Provided by the Western Upstate Association of REALTORS®

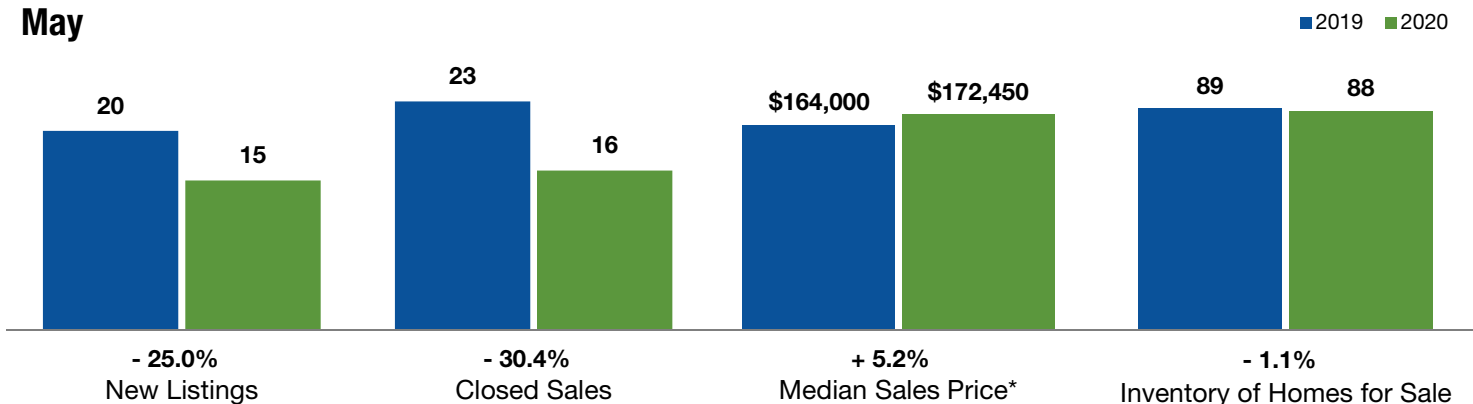


Westminster

Key Metrics	May			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	20	15	- 25.0%	139	111	- 20.1%
Closed Sales	23	16	- 30.4%	89	75	- 15.7%
Median Sales Price*	\$164,000	\$172,450	+ 5.2%	\$150,000	\$189,000	+ 26.0%
Percent of List Price Received*	92.3%	98.5%	+ 6.7%	93.3%	95.0%	+ 1.8%
Days on Market Until Sale	111	75	- 32.4%	116	118	+ 1.7%
Inventory of Homes for Sale	89	88	- 1.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

