

Local Market Update – April 2020

A Research Tool Provided by the Western Upstate Association of REALTORS®

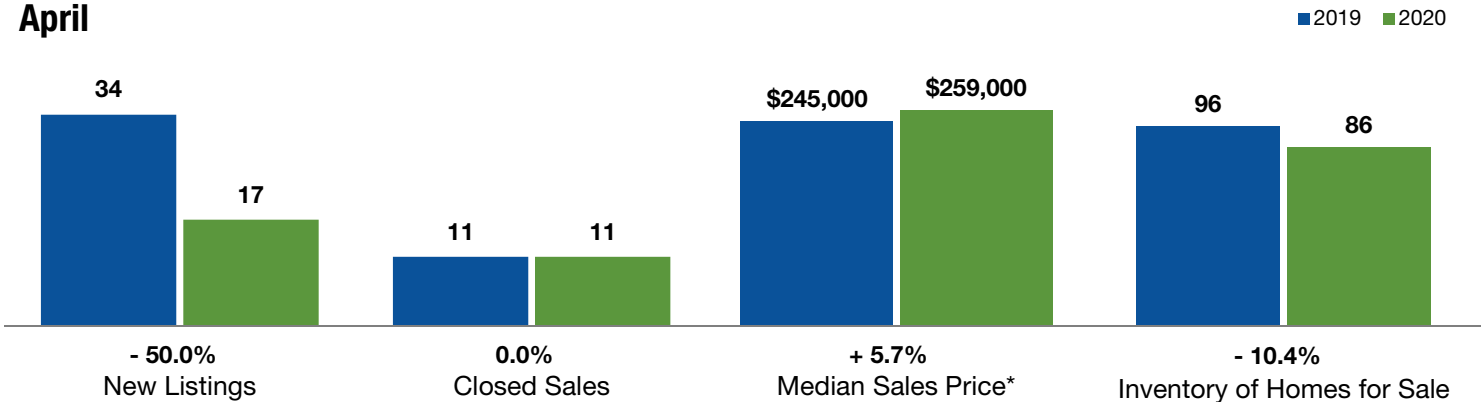


Salem

Key Metrics	April			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	34	17	- 50.0%	114	75	- 34.2%
Closed Sales	11	11	0.0%	44	63	+ 43.2%
Median Sales Price*	\$245,000	\$259,000	+ 5.7%	\$245,000	\$289,000	+ 18.0%
Percent of List Price Received*	96.5%	97.4%	+ 0.9%	94.8%	95.3%	+ 0.5%
Days on Market Until Sale	106	126	+ 18.9%	154	143	- 7.1%
Inventory of Homes for Sale	96	86	- 10.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

