

Local Market Update – March 2020

A Research Tool Provided by the Western Upstate Association of REALTORS®

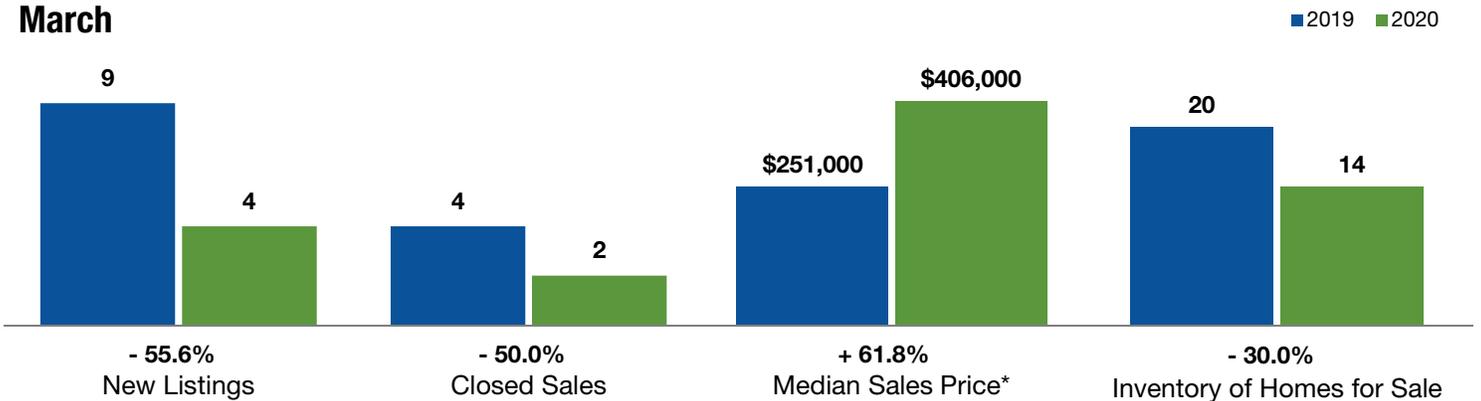


Lavonia

Key Metrics	March			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	9	4	- 55.6%	21	12	- 42.9%
Closed Sales	4	2	- 50.0%	18	9	- 50.0%
Median Sales Price*	\$251,000	\$406,000	+ 61.8%	\$208,750	\$349,400	+ 67.4%
Percent of List Price Received*	93.9%	94.7%	+ 0.9%	93.9%	93.8%	- 0.1%
Days on Market Until Sale	283	274	- 3.2%	187	226	+ 20.9%
Inventory of Homes for Sale	20	14	- 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

