

Local Market Update – February 2020

A Research Tool Provided by the Western Upstate Association of REALTORS®

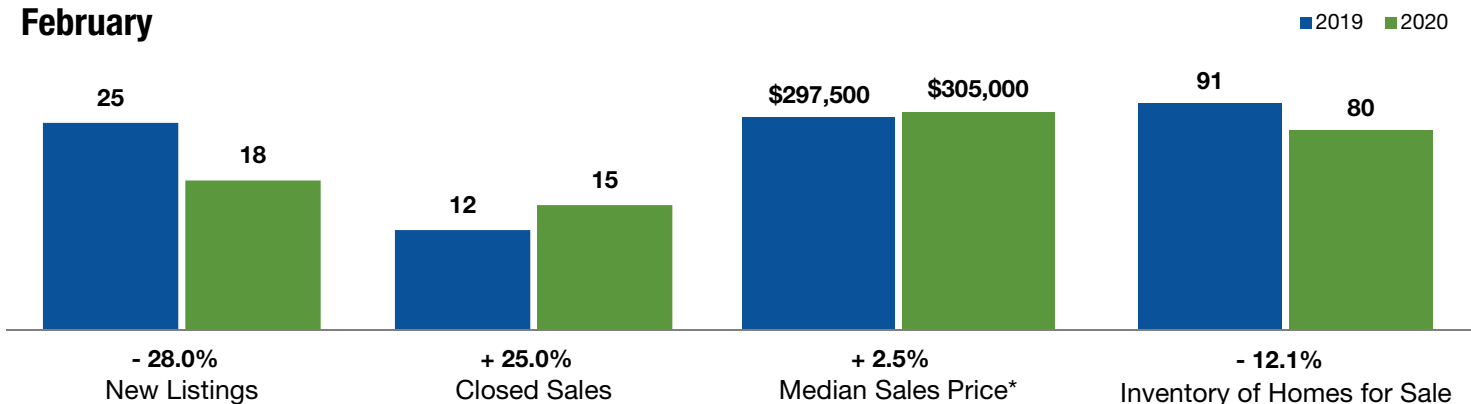


Salem

Key Metrics	February			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	25	18	- 28.0%	50	30	- 40.0%
Closed Sales	12	15	+ 25.0%	21	31	+ 47.6%
Median Sales Price*	\$297,500	\$305,000	+ 2.5%	\$262,500	\$305,000	+ 16.2%
Percent of List Price Received*	94.8%	95.0%	+ 0.2%	93.4%	94.6%	+ 1.3%
Days on Market Until Sale	142	171	+ 20.4%	193	143	- 25.9%
Inventory of Homes for Sale	91	80	- 12.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

