

Local Market Update – November 2019

A Research Tool Provided by the Western Upstate Association of REALTORS®

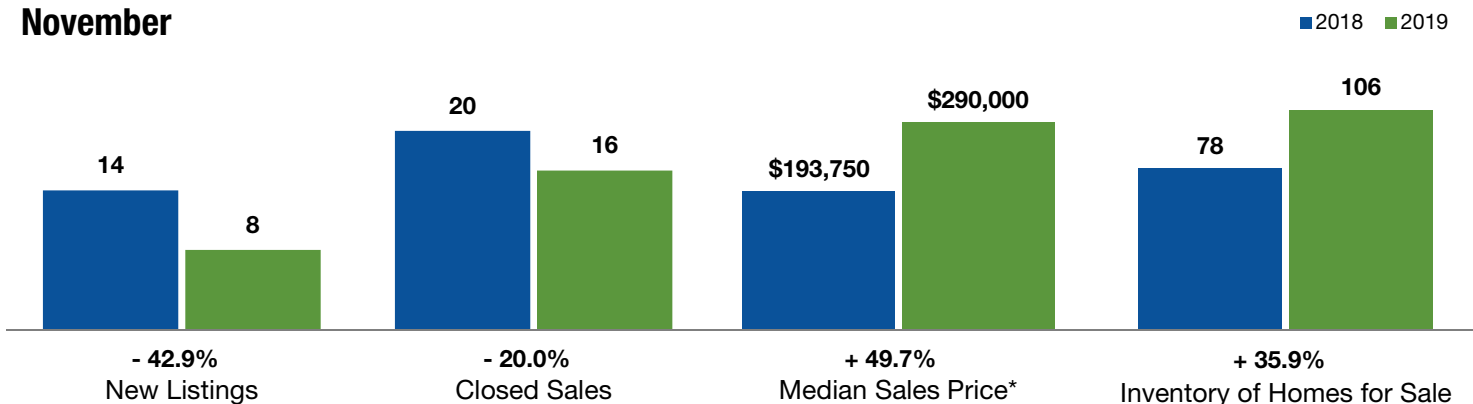


Salem

Key Metrics	November			YTD		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	14	8	- 42.9%	241	268	+ 11.2%
Closed Sales	20	16	- 20.0%	204	176	- 13.7%
Median Sales Price*	\$193,750	\$290,000	+ 49.7%	\$242,500	\$282,000	+ 16.3%
Percent of List Price Received*	96.6%	96.4%	- 0.2%	95.0%	95.1%	+ 0.1%
Days on Market Until Sale	128	102	- 20.3%	162	122	- 24.7%
Inventory of Homes for Sale	78	106	+ 35.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

