

Local Market Update – October 2019

A Research Tool Provided by the Western Upstate Association of REALTORS®

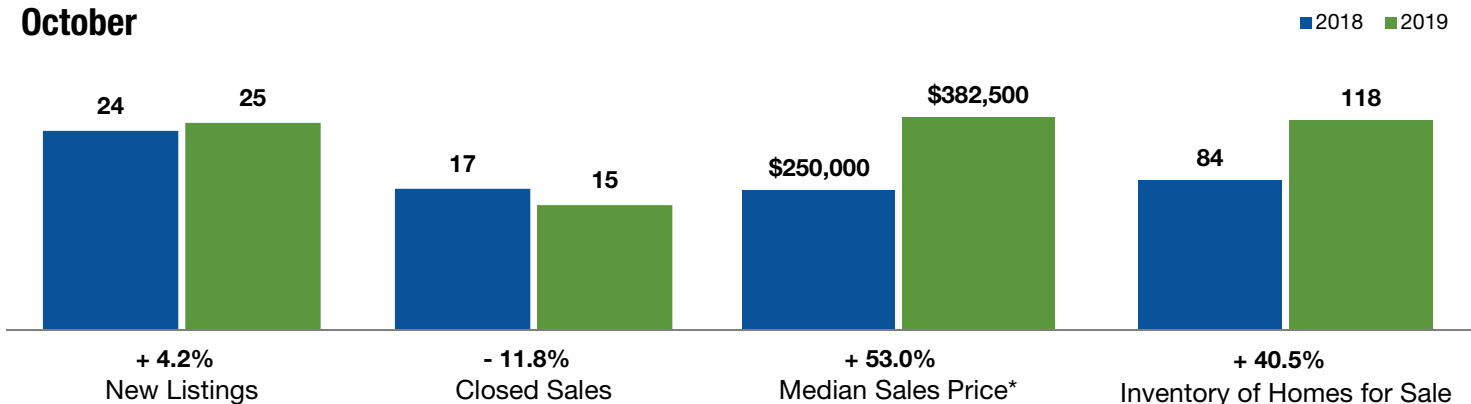


Salem

Key Metrics	October			YTD		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	24	25	+ 4.2%	227	259	+ 14.1%
Closed Sales	17	15	- 11.8%	184	160	- 13.0%
Median Sales Price*	\$250,000	\$382,500	+ 53.0%	\$247,500	\$272,200	+ 10.0%
Percent of List Price Received*	98.1%	94.0%	- 4.2%	94.8%	95.0%	+ 0.2%
Days on Market Until Sale	99	105	+ 6.1%	166	124	- 25.3%
Inventory of Homes for Sale	84	118	+ 40.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

