

# Local Market Update – October 2019

A Research Tool Provided by the Western Upstate Association of REALTORS®

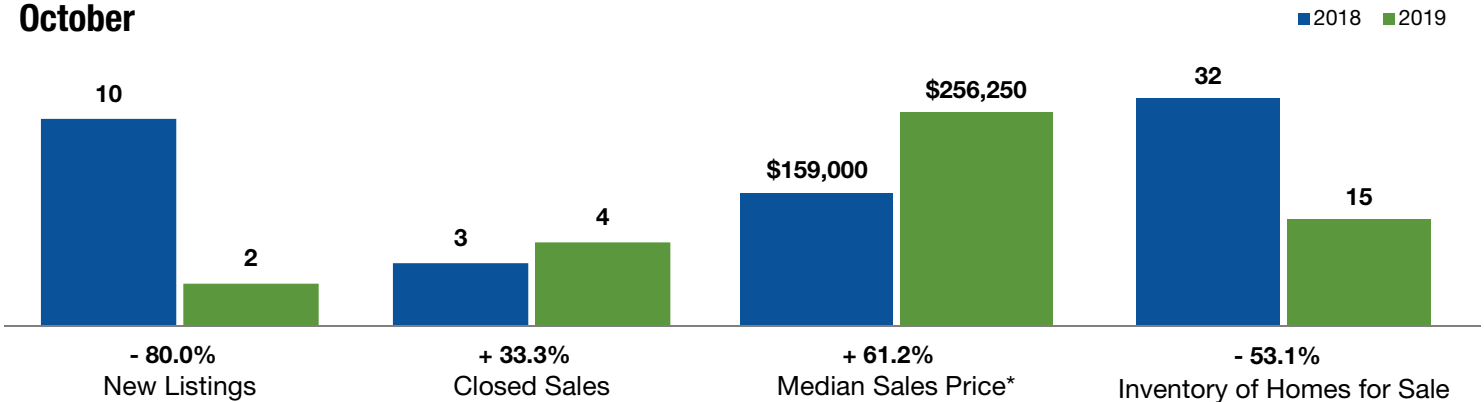


## Lavonia

| Key Metrics                     | October   |                  |                | YTD       |                  |                |
|---------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
|                                 | 2018      | 2019             | Percent Change | 2018      | 2019             | Percent Change |
| New Listings                    | 10        | 2                | - 80.0%        | 67        | 56               | - 16.4%        |
| Closed Sales                    | 3         | 4                | + 33.3%        | 41        | 47               | + 14.6%        |
| Median Sales Price*             | \$159,000 | <b>\$256,250</b> | + 61.2%        | \$293,000 | <b>\$275,000</b> | - 6.1%         |
| Percent of List Price Received* | 99.3%     | <b>96.1%</b>     | - 3.2%         | 94.9%     | <b>96.1%</b>     | + 1.3%         |
| Days on Market Until Sale       | 81        | 87               | + 7.4%         | 146       | 120              | - 17.8%        |
| Inventory of Homes for Sale     | 32        | 15               | - 53.1%        | --        | --               | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

