

Local Market Update – September 2019

A Research Tool Provided by the Western Upstate Association of REALTORS®

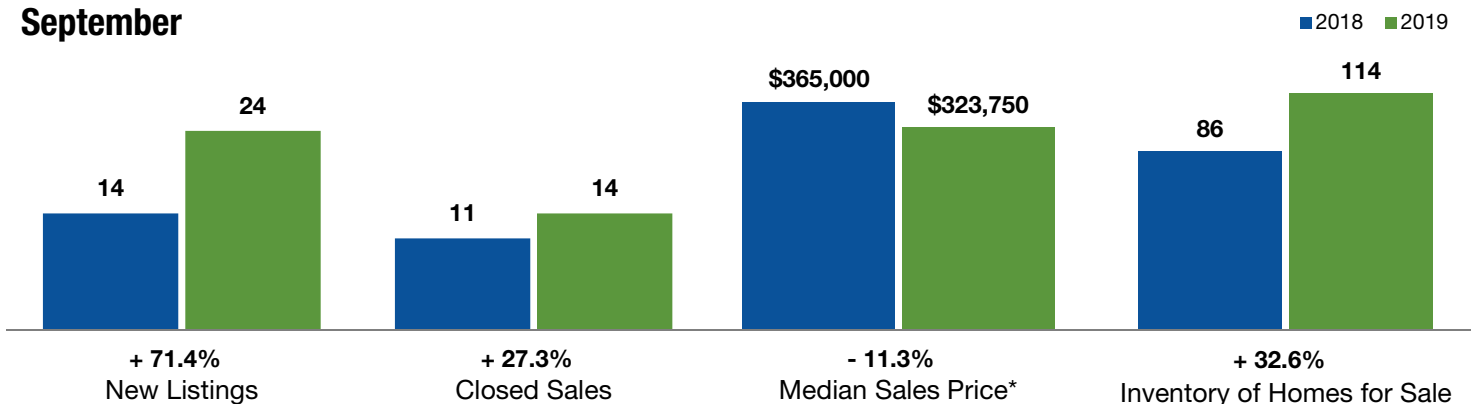


Salem

Key Metrics	September			YTD		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	14	24	+ 71.4%	203	235	+ 15.8%
Closed Sales	11	14	+ 27.3%	167	145	- 13.2%
Median Sales Price*	\$365,000	\$323,750	- 11.3%	\$247,000	\$265,000	+ 7.3%
Percent of List Price Received*	93.6%	95.2%	+ 1.7%	94.5%	95.1%	+ 0.6%
Days on Market Until Sale	150	107	- 28.7%	173	126	- 27.2%
Inventory of Homes for Sale	86	114	+ 32.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

