

Local Market Update – August 2019

A Research Tool Provided by the Western Upstate Association of REALTORS®

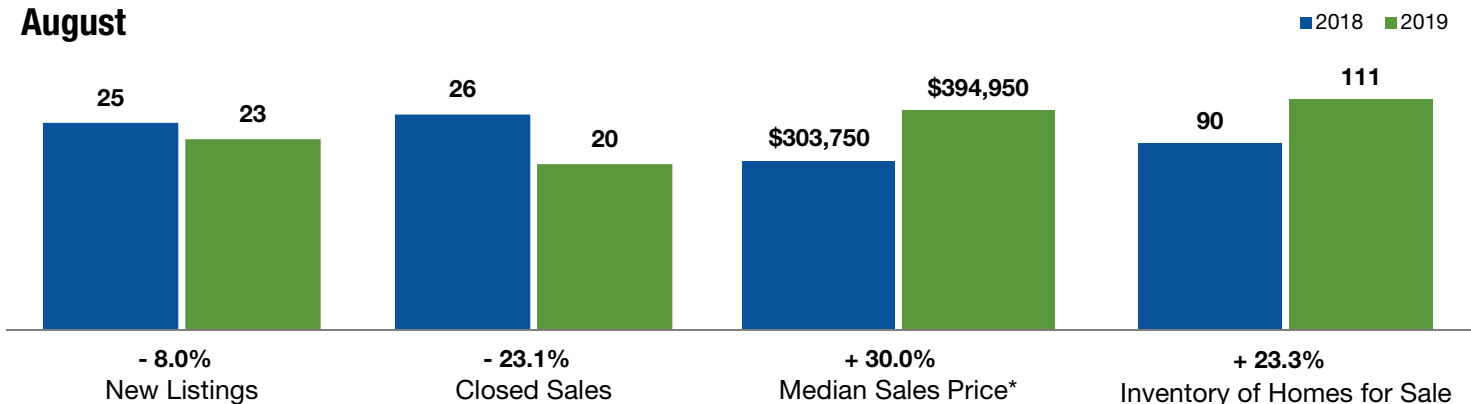


Salem

Key Metrics	August			YTD		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	25	23	- 8.0%	189	211	+ 11.6%
Closed Sales	26	20	- 23.1%	156	131	- 16.0%
Median Sales Price*	\$303,750	\$394,950	+ 30.0%	\$242,500	\$260,000	+ 7.2%
Percent of List Price Received*	93.2%	94.1%	+ 1.0%	94.6%	95.1%	+ 0.5%
Days on Market Until Sale	177	156	- 11.9%	174	128	- 26.4%
Inventory of Homes for Sale	90	111	+ 23.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

