

Local Market Update – July 2019

A Research Tool Provided by the Western Upstate Association of REALTORS®

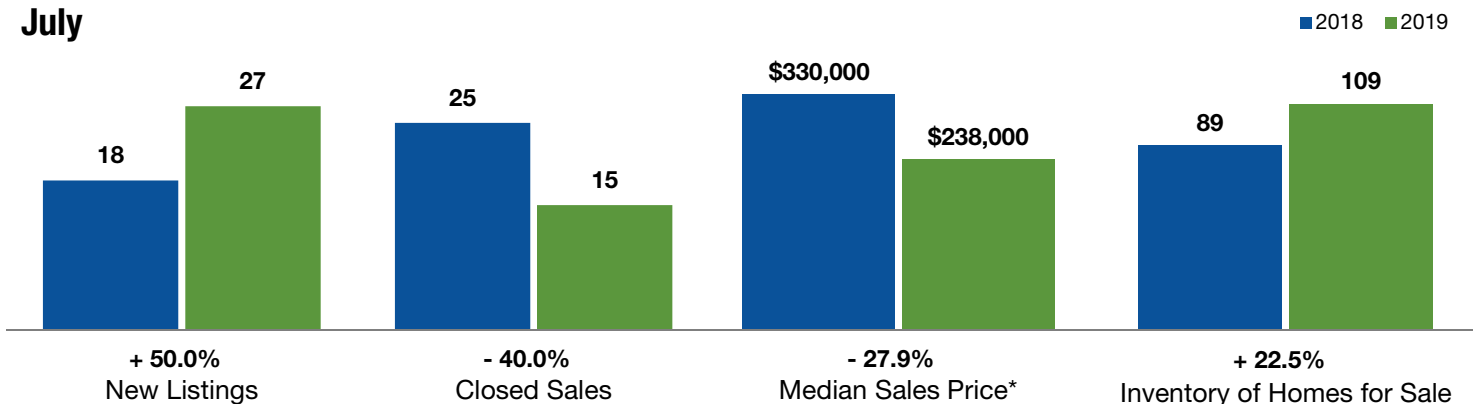


Salem

Key Metrics	July			YTD		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	18	27	+ 50.0%	164	188	+ 14.6%
Closed Sales	25	15	- 40.0%	130	111	- 14.6%
Median Sales Price*	\$330,000	\$238,000	- 27.9%	\$236,700	\$259,000	+ 9.4%
Percent of List Price Received*	95.8%	94.6%	- 1.3%	94.8%	95.3%	+ 0.5%
Days on Market Until Sale	180	90	- 50.0%	174	123	- 29.3%
Inventory of Homes for Sale	89	109	+ 22.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Historical Median Sales Price Rolling 12-Month Calculation

