

Local Market Update – June 2019

A Research Tool Provided by the Western Upstate Association of REALTORS®

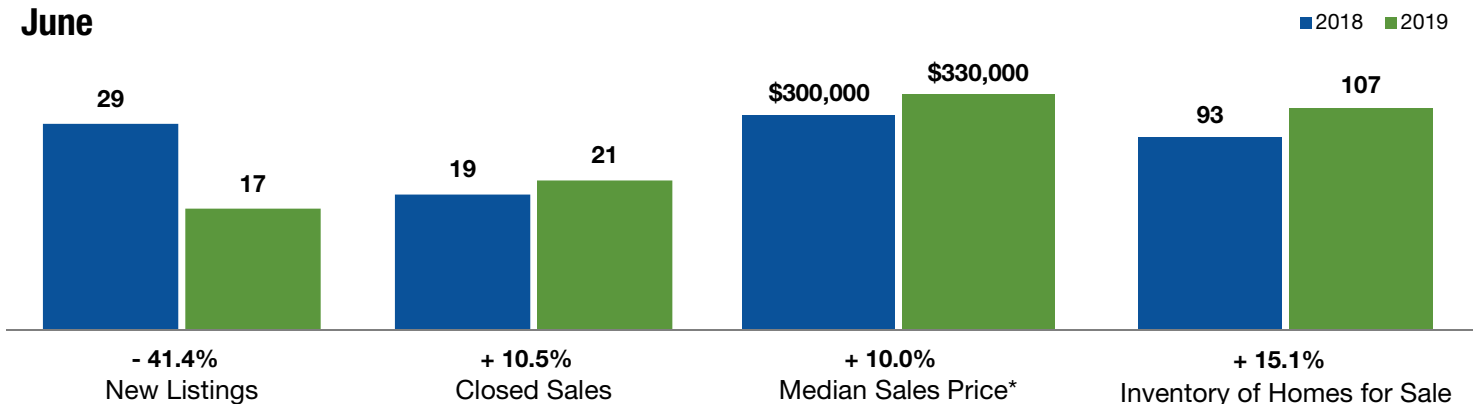


Salem

Key Metrics	June			YTD		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	29	17	- 41.4%	146	161	+ 10.3%
Closed Sales	19	21	+ 10.5%	105	96	- 8.6%
Median Sales Price*	\$300,000	\$330,000	+ 10.0%	\$234,000	\$260,750	+ 11.4%
Percent of List Price Received*	94.8%	95.3%	+ 0.5%	94.6%	95.4%	+ 0.8%
Days on Market Until Sale	209	125	- 40.2%	172	129	- 25.0%
Inventory of Homes for Sale	93	107	+ 15.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

