

# Local Market Update – May 2019

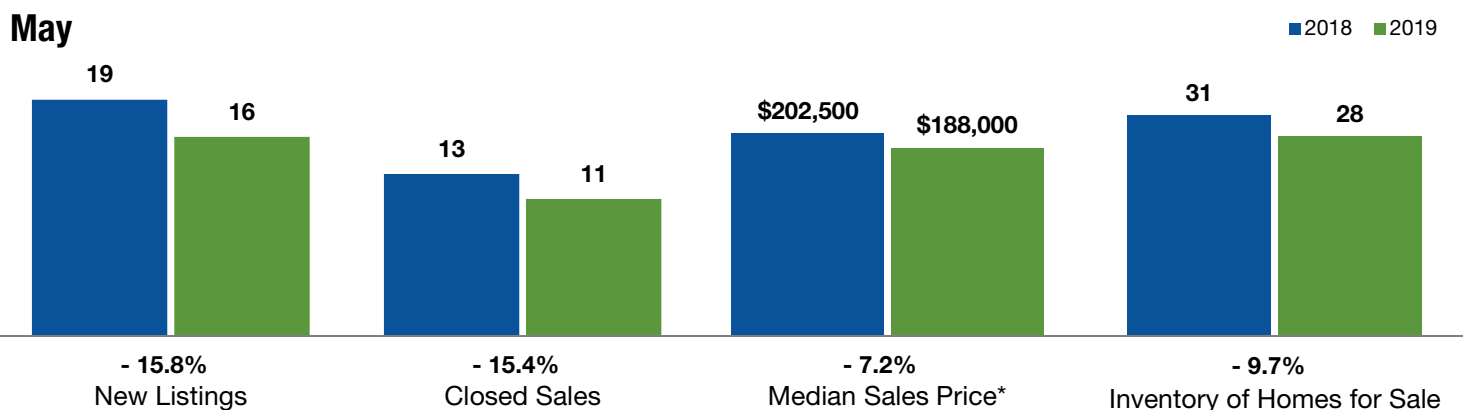
A Research Tool Provided by the Western Upstate Association of REALTORS®



## Piedmont

| Key Metrics                     | May       |                  |                | YTD       |                  |                |
|---------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
|                                 | 2018      | 2019             | Percent Change | 2018      | 2019             | Percent Change |
| New Listings                    | 19        | 16               | - 15.8%        | 74        | 57               | - 23.0%        |
| Closed Sales                    | 13        | 11               | - 15.4%        | 61        | 47               | - 23.0%        |
| Median Sales Price*             | \$202,500 | <b>\$188,000</b> | - 7.2%         | \$183,777 | <b>\$188,000</b> | + 2.3%         |
| Percent of List Price Received* | 99.7%     | <b>99.5%</b>     | - 0.2%         | 98.7%     | <b>99.7%</b>     | + 1.0%         |
| Days on Market Until Sale       | 82        | 90               | + 9.8%         | 85        | 103              | + 21.2%        |
| Inventory of Homes for Sale     | 31        | 28               | - 9.7%         | --        | --               | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

