

Local Market Update – May 2019

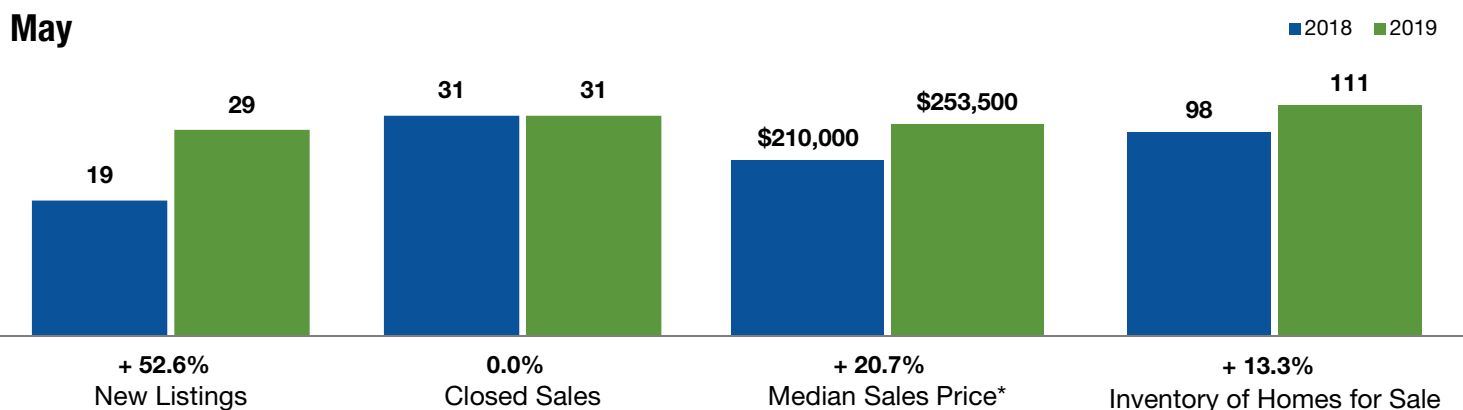
A Research Tool Provided by the Western Upstate Association of REALTORS®



Salem

Key Metrics	May			YTD		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	19	29	+ 52.6%	117	144	+ 23.1%
Closed Sales	31	31	0.0%	86	75	- 12.8%
Median Sales Price*	\$210,000	\$253,500	+ 20.7%	\$208,500	\$250,000	+ 19.9%
Percent of List Price Received*	93.5%	96.3%	+ 3.0%	94.6%	95.4%	+ 0.8%
Days on Market Until Sale	196	95	- 51.5%	164	130	- 20.7%
Inventory of Homes for Sale	98	111	+ 13.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

