

Local Market Update – April 2019

A Research Tool Provided by the Western Upstate Association of REALTORS®

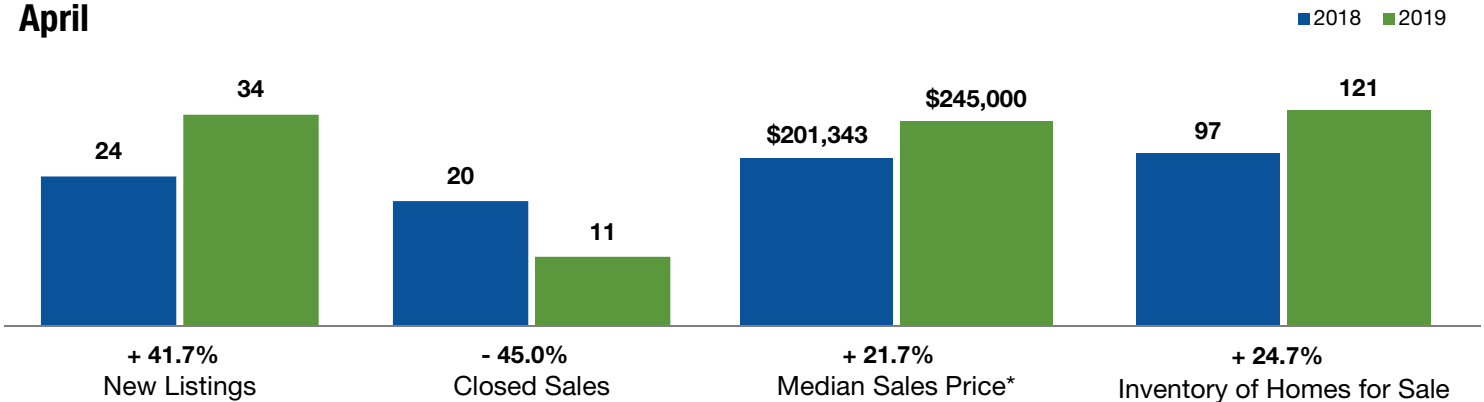


Salem

Key Metrics	April			YTD		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	24	34	+ 41.7%	98	115	+ 17.3%
Closed Sales	20	11	- 45.0%	55	44	- 20.0%
Median Sales Price*	\$201,343	\$245,000	+ 21.7%	\$207,000	\$245,000	+ 18.4%
Percent of List Price Received*	94.4%	96.5%	+ 2.2%	95.2%	94.8%	- 0.4%
Days on Market Until Sale	125	106	- 15.2%	146	154	+ 5.5%
Inventory of Homes for Sale	97	121	+ 24.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

