

# Local Market Update – March 2019

A Research Tool Provided by the Western Upstate Association of REALTORS®

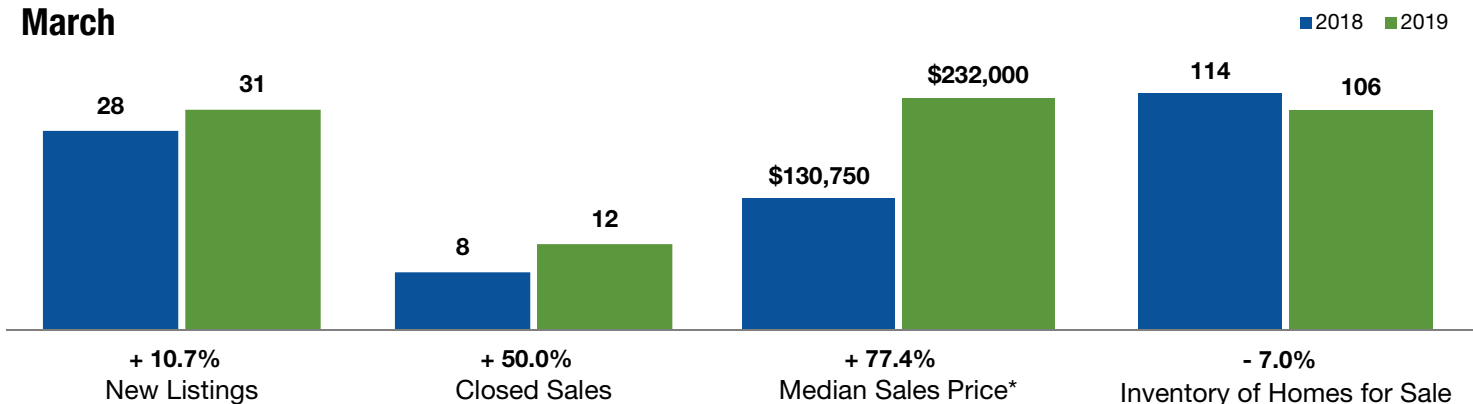


## Salem

Key Metrics	March			YTD		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	28	31	+ 10.7%	74	78	+ 5.4%
Closed Sales	8	12	+ 50.0%	35	33	- 5.7%
Median Sales Price*	\$130,750	<b>\$232,000</b>	+ 77.4%	\$207,000	<b>\$245,000</b>	+ 18.4%
Percent of List Price Received*	95.2%	<b>95.6%</b>	+ 7.8%	95.6%	<b>94.2%</b>	+ 7.8%
Days on Market Until Sale	206	130	- 36.9%	158	170	+ 7.6%
Inventory of Homes for Sale	114	106	- 7.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

