

Local Market Update – February 2019

A Research Tool Provided by the Western Upstate Association of REALTORS®



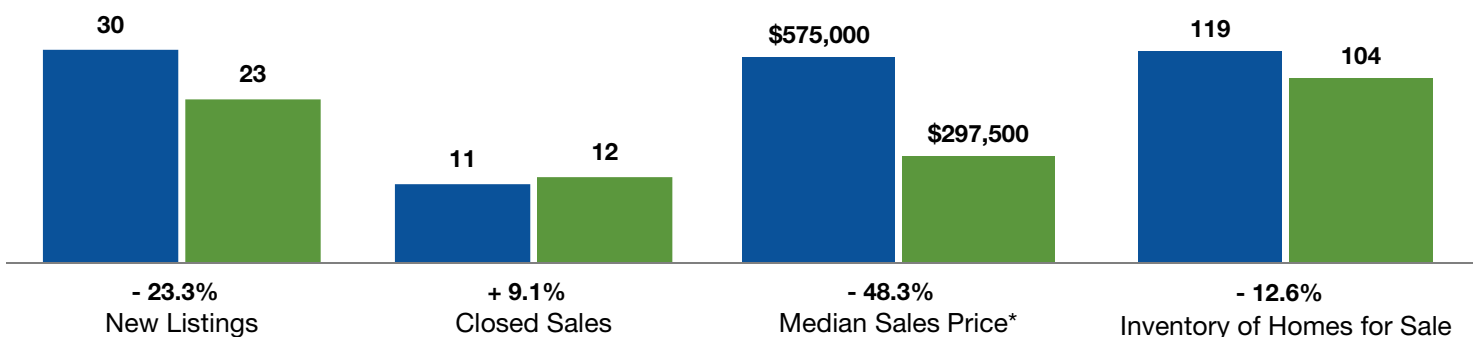
Salem

Key Metrics	February			YTD		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	30	23	- 23.3%	46	47	+ 2.2%
Closed Sales	11	12	+ 9.1%	27	21	- 22.2%
Median Sales Price*	\$575,000	\$297,500	- 48.3%	\$270,000	\$262,500	- 2.8%
Percent of List Price Received*	94.1%	94.8%	+ 34.5%	95.7%	93.4%	+ 34.5%
Days on Market Until Sale	80	142	+ 77.5%	144	193	+ 34.0%
Inventory of Homes for Sale	119	104	- 12.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February

■ 2018 ■ 2019



Historical Median Sales Price Rolling 12-Month Calculation

