

Local Market Update – January 2019

A Research Tool Provided by the Western Upstate Association of REALTORS®

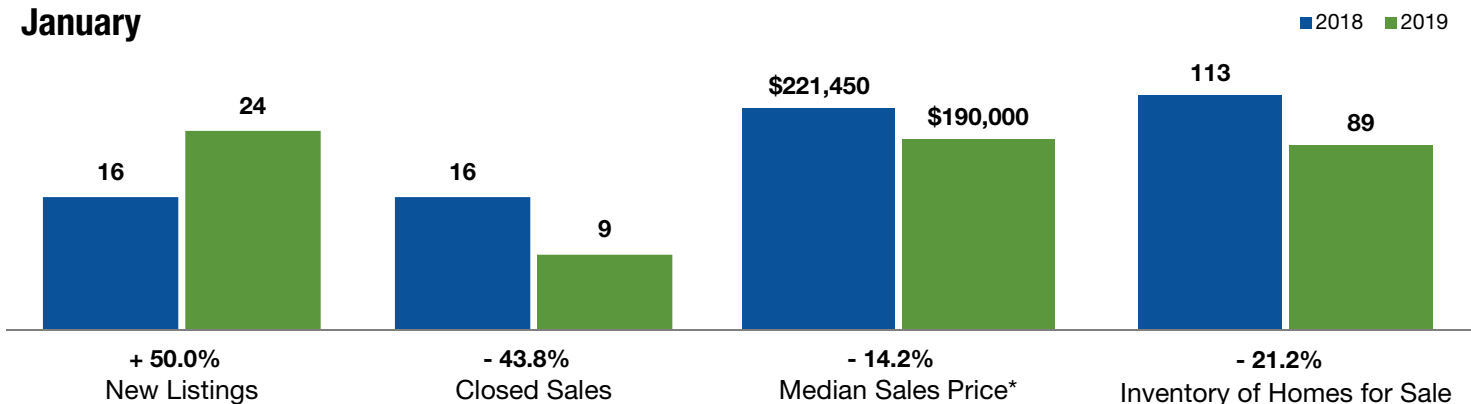


Salem

Key Metrics	January			YTD		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	16	24	+ 50.0%	16	24	+ 50.0%
Closed Sales	16	9	- 43.8%	16	9	- 43.8%
Median Sales Price*	\$221,450	\$190,000	- 14.2%	\$221,450	\$190,000	- 14.2%
Percent of List Price Received*	96.8%	91.6%	+ 39.4%	96.8%	91.6%	+ 39.4%
Days on Market Until Sale	187	261	+ 39.6%	187	261	+ 39.6%
Inventory of Homes for Sale	113	89	- 21.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

