

Local Market Update – October 2018

A Research Tool Provided by the Western Upstate Association of REALTORS®

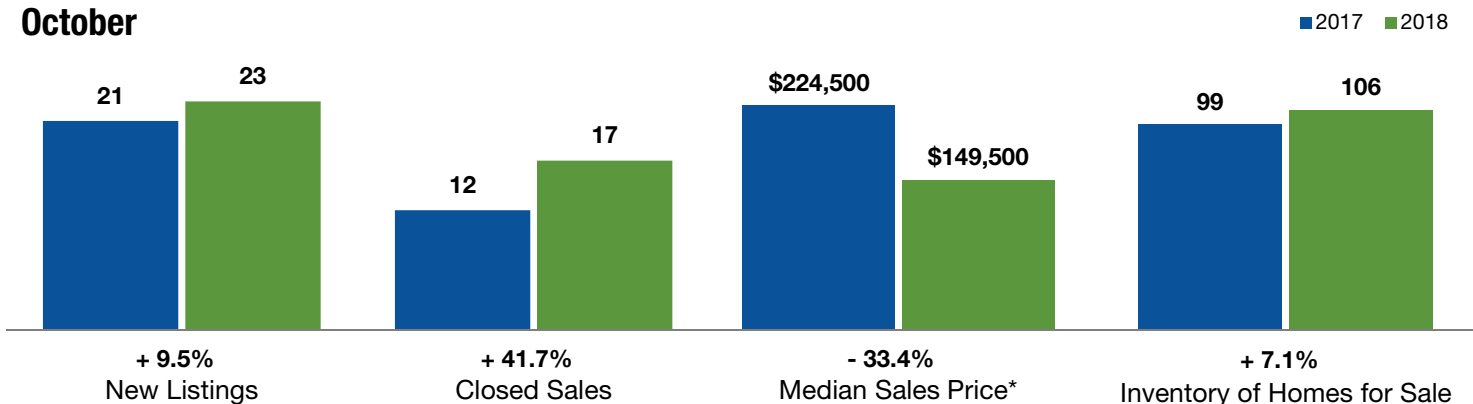


Westminster

Key Metrics	October			YTD		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	21	23	+ 9.5%	226	273	+ 20.8%
Closed Sales	12	17	+ 41.7%	110	174	+ 58.2%
Median Sales Price*	\$224,500	\$149,500	- 33.4%	\$143,000	\$144,500	+ 1.0%
Percent of List Price Received*	94.4%	94.5%	+ 33.0%	94.5%	95.4%	+ 33.0%
Days on Market Until Sale	69	189	+ 173.9%	96	127	+ 32.3%
Inventory of Homes for Sale	99	106	+ 7.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

