

Local Market Update – August 2018

A Research Tool Provided by the Western Upstate Association of REALTORS®

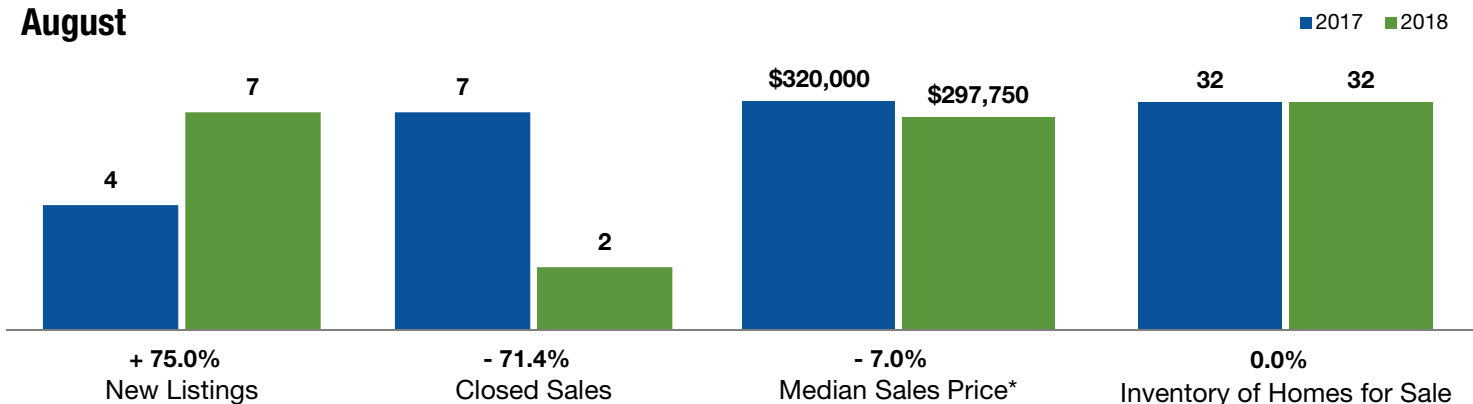


Lavonia

Key Metrics	August			YTD		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	4	7	+ 75.0%	62	53	- 14.5%
Closed Sales	7	2	- 71.4%	29	32	+ 10.3%
Median Sales Price*	\$320,000	\$297,750	- 7.0%	\$220,000	\$318,500	+ 44.8%
Percent of List Price Received*	95.5%	97.8%	+ 33.4%	94.1%	94.8%	+ 33.4%
Days on Market Until Sale	94	81	- 13.8%	103	137	+ 33.0%
Inventory of Homes for Sale	32	32	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

