

Local Market Update – August 2018

A Research Tool Provided by the Western Upstate Association of REALTORS®

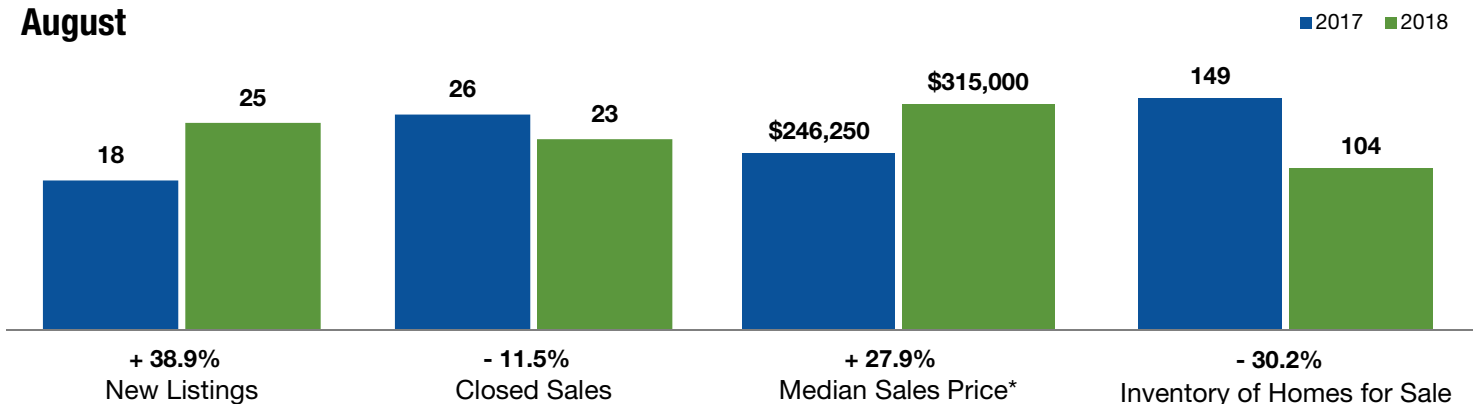


Salem

Key Metrics	August			YTD		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	18	25	+ 38.9%	252	188	- 25.4%
Closed Sales	26	23	- 11.5%	155	153	- 1.3%
Median Sales Price*	\$246,250	\$315,000	+ 27.9%	\$258,000	\$240,000	- 7.0%
Percent of List Price Received*	92.6%	93.5%	+ 54.1%	93.9%	94.6%	+ 54.1%
Days on Market Until Sale	130	163	+ 25.4%	112	172	+ 53.6%
Inventory of Homes for Sale	149	104	- 30.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

