

# Local Market Update – July 2018

A Research Tool Provided by the Western Upstate Association of REALTORS®

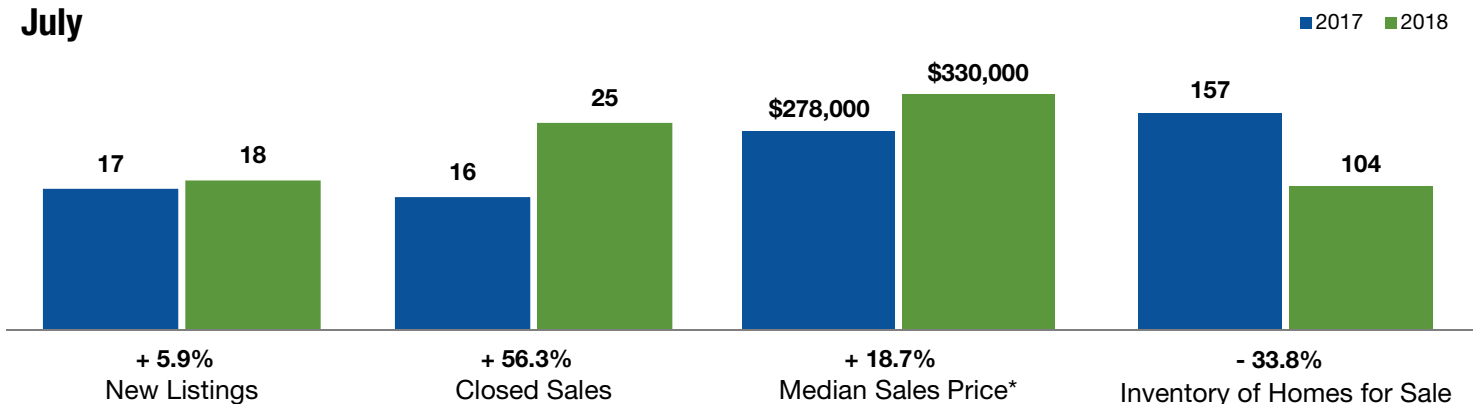


## Salem

Key Metrics	July			YTD		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	17	18	+ 5.9%	234	164	- 29.9%
Closed Sales	16	25	+ 56.3%	129	130	+ 0.8%
Median Sales Price*	\$278,000	\$330,000	+ 18.7%	\$264,000	\$236,700	- 10.3%
Percent of List Price Received*	92.7%	95.8%	+ 61.0%	94.2%	94.8%	+ 61.0%
Days on Market Until Sale	130	180	+ 38.5%	108	174	+ 61.1%
Inventory of Homes for Sale	157	104	- 33.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### July



### Historical Median Sales Price Rolling 12-Month Calculation

