

Local Market Update – June 2018

A Research Tool Provided by the Western Upstate Association of REALTORS®

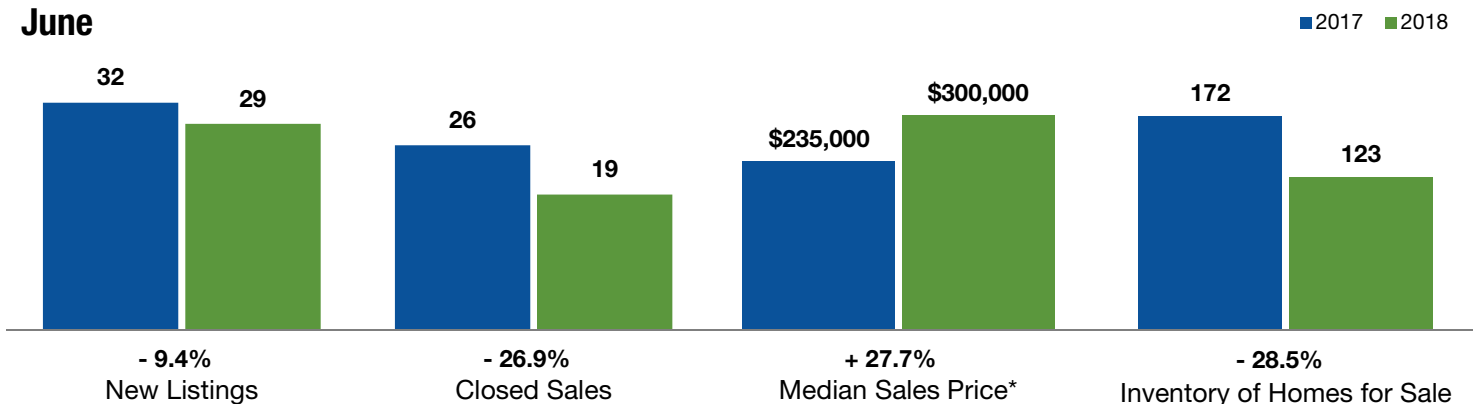


Salem

Key Metrics	June			YTD		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	32	29	- 9.4%	217	147	- 32.3%
Closed Sales	26	19	- 26.9%	113	105	- 7.1%
Median Sales Price*	\$235,000	\$300,000	+ 27.7%	\$259,000	\$234,000	- 9.7%
Percent of List Price Received*	94.1%	94.8%	+ 64.3%	94.4%	94.6%	+ 64.3%
Days on Market Until Sale	110	209	+ 90.0%	105	172	+ 63.8%
Inventory of Homes for Sale	172	123	- 28.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

