

Local Market Update – May 2018

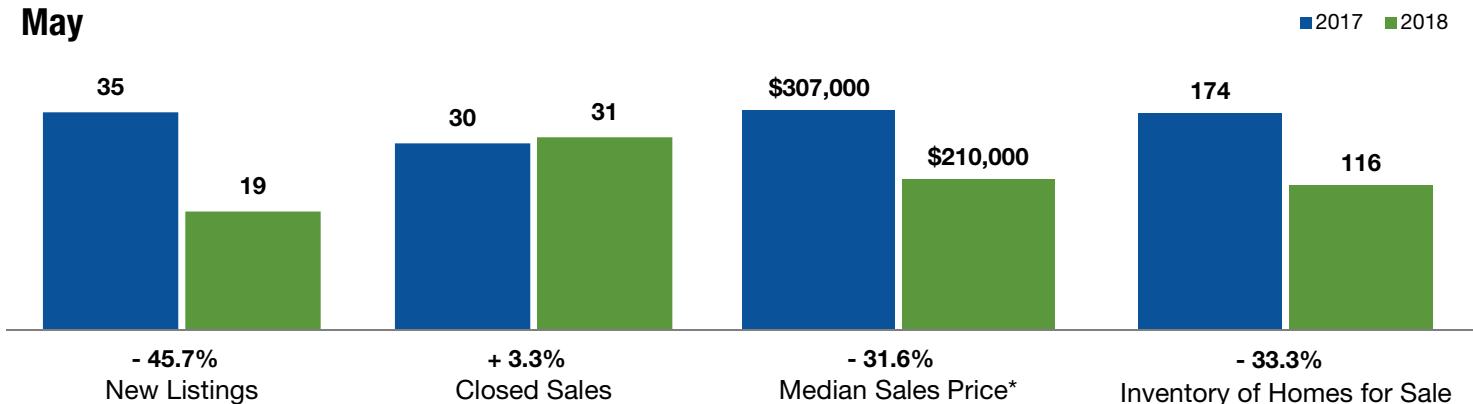
A Research Tool Provided by the Western Upstate Association of REALTORS®

Salem

Key Metrics	May			YTD		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	35	19	- 45.7%	185	119	- 35.7%
Closed Sales	30	31	+ 3.3%	87	86	- 1.1%
Median Sales Price*	\$307,000	\$210,000	- 31.6%	\$264,000	\$208,500	- 21.0%
Percent of List Price Received*	94.2%	93.5%	+ 58.9%	94.4%	94.6%	+ 58.9%
Days on Market Until Sale	108	196	+ 81.5%	103	164	+ 59.2%
Inventory of Homes for Sale	174	116	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

