

Local Market Update – May 2018

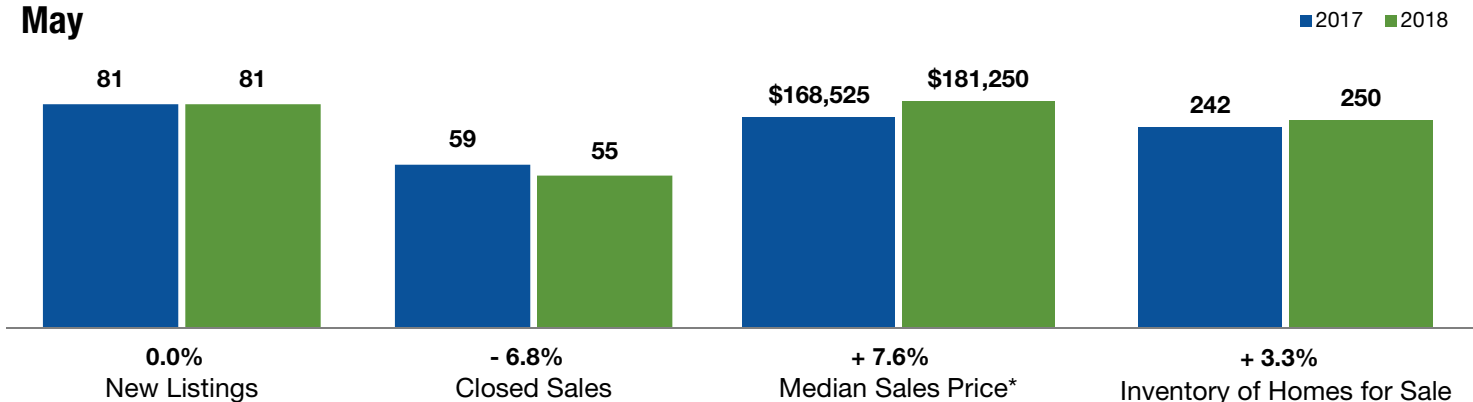
A Research Tool Provided by the Western Upstate Association of REALTORS®

Seneca

Key Metrics	May			YTD		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	81	81	0.0%	379	381	+ 0.5%
Closed Sales	59	55	- 6.8%	232	225	- 3.0%
Median Sales Price*	\$168,525	\$181,250	+ 7.6%	\$174,355	\$179,000	+ 2.7%
Percent of List Price Received*	95.3%	96.5%	+ 19.3%	96.2%	96.0%	+ 19.3%
Days on Market Until Sale	90	95	+ 5.6%	78	93	+ 19.2%
Inventory of Homes for Sale	242	250	+ 3.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

