

Local Market Update – May 2018

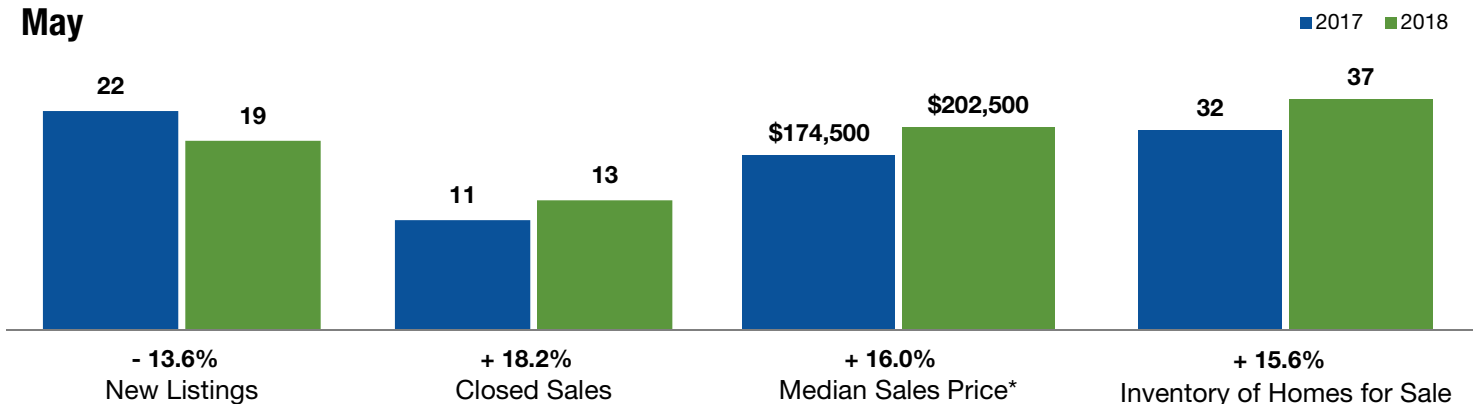
A Research Tool Provided by the Western Upstate Association of REALTORS®

Piedmont

| Key Metrics | May | | | YTD | | |
|---------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
| | 2017 | 2018 | Percent Change | 2017 | 2018 | Percent Change |
| New Listings | 22 | 19 | - 13.6% | 84 | 73 | - 13.1% |
| Closed Sales | 11 | 13 | + 18.2% | 52 | 60 | + 15.4% |
| Median Sales Price* | \$174,500 | \$202,500 | + 16.0% | \$169,350 | \$184,389 | + 8.9% |
| Percent of List Price Received* | 108.3% | 99.7% | + 36.3% | 100.6% | 98.7% | + 36.3% |
| Days on Market Until Sale | 60 | 82 | + 36.7% | 59 | 81 | + 37.3% |
| Inventory of Homes for Sale | 32 | 37 | + 15.6% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

