

# Local Market Update – April 2018

A Research Tool Provided by the Western Upstate Association of REALTORS®

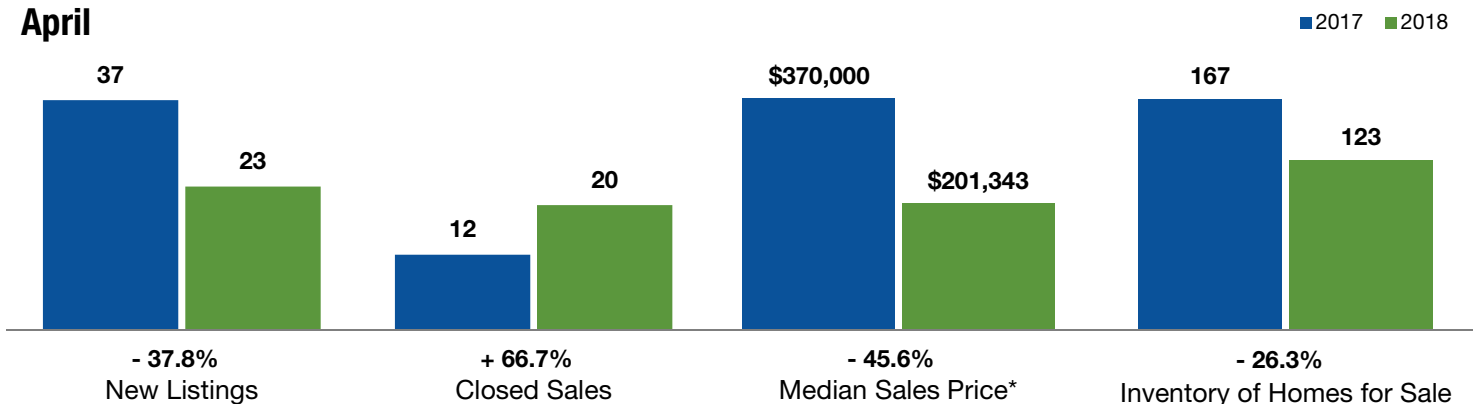


## Salem

Key Metrics	April			YTD		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	37	23	- 37.8%	150	99	- 34.0%
Closed Sales	12	20	+ 66.7%	57	55	- 3.5%
Median Sales Price*	\$370,000	<b>\$201,343</b>	- 45.6%	\$264,000	<b>\$207,000</b>	- 21.6%
Percent of List Price Received*	96.2%	<b>94.4%</b>	+ 44.8%	94.6%	<b>95.2%</b>	+ 44.8%
Days on Market Until Sale	52	125	+ 140.4%	101	146	+ 44.6%
Inventory of Homes for Sale	167	123	- 26.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation

