

Local Market Update – April 2018

A Research Tool Provided by the Western Upstate Association of REALTORS®

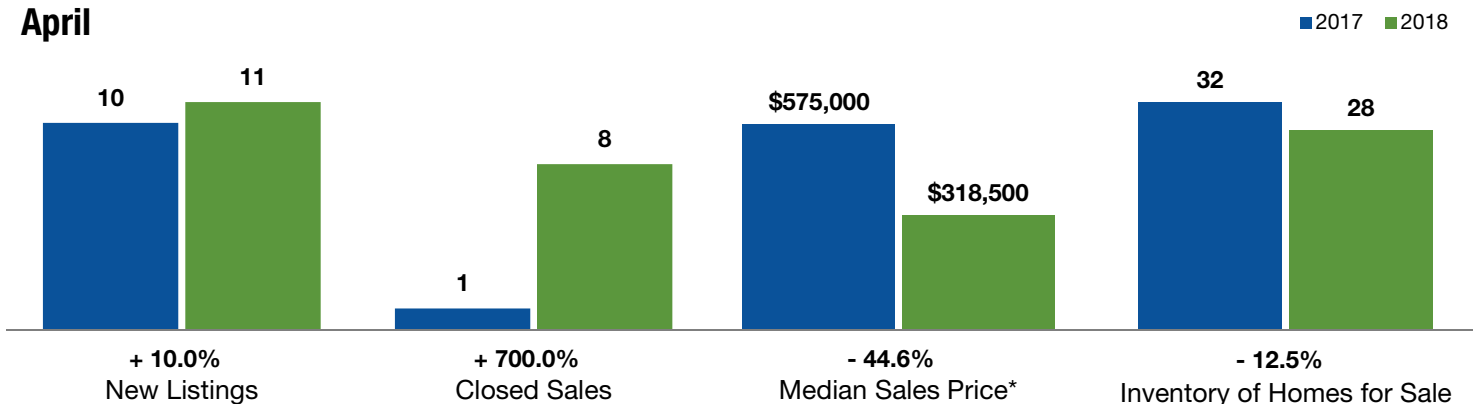


Lavonia

Key Metrics	April			YTD		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	10	11	+ 10.0%	36	32	- 11.1%
Closed Sales	1	8	+ 700.0%	11	14	+ 27.3%
Median Sales Price*	\$575,000	\$318,500	- 44.6%	\$215,000	\$338,000	+ 57.2%
Percent of List Price Received*	88.6%	95.8%	+ 28.3%	92.4%	93.2%	+ 28.3%
Days on Market Until Sale	43	109	+ 153.5%	111	143	+ 28.8%
Inventory of Homes for Sale	32	28	- 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

