

Local Market Update – February 2018

A Research Tool Provided by the Western Upstate Association of REALTORS®

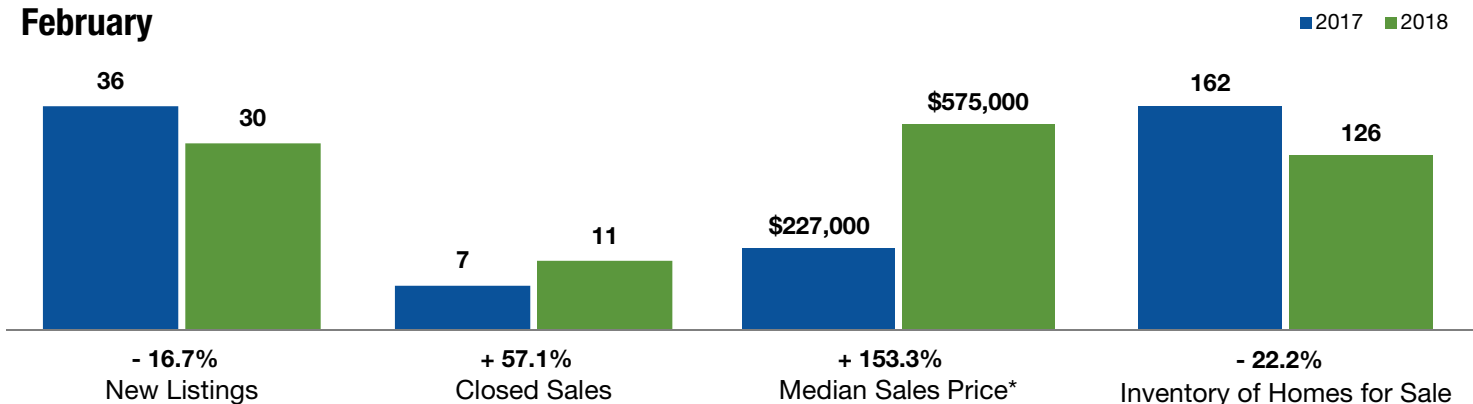


Salem

Key Metrics	February			YTD		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	36	30	- 16.7%	70	48	- 31.4%
Closed Sales	7	11	+ 57.1%	19	27	+ 42.1%
Median Sales Price*	\$227,000	\$575,000	+ 153.3%	\$295,500	\$270,000	- 8.6%
Percent of List Price Received*	94.7%	94.1%	+ 14.4%	93.3%	95.7%	+ 14.4%
Days on Market Until Sale	112	80	- 28.6%	126	144	+ 14.3%
Inventory of Homes for Sale	162	126	- 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

