

# Local Market Update – January 2018

A Research Tool Provided by the Western Upstate Association of REALTORS®

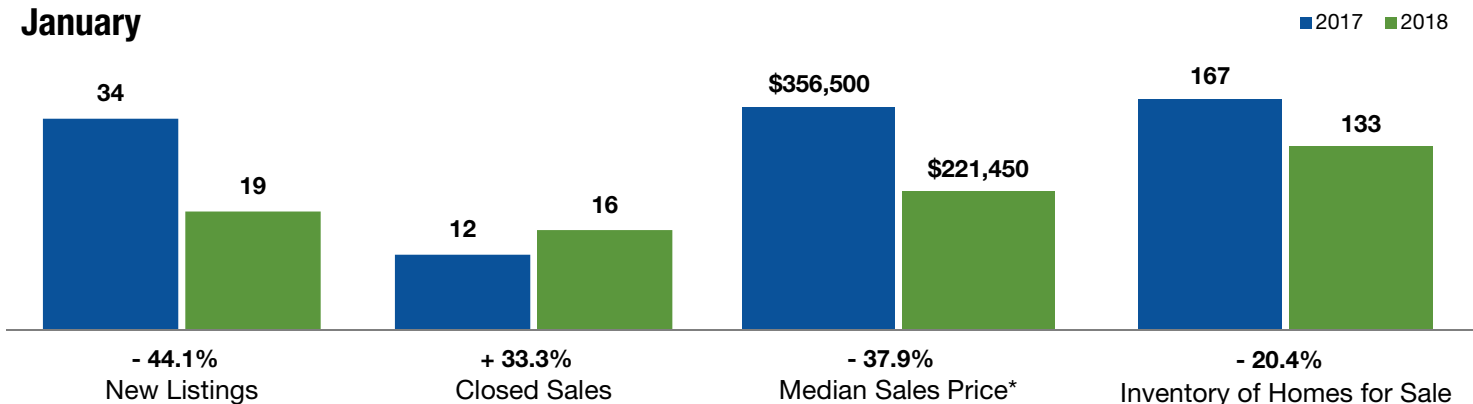


## Salem

Key Metrics	January			YTD		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	34	19	- 44.1%	34	19	- 44.1%
Closed Sales	12	16	+ 33.3%	12	16	+ 33.3%
Median Sales Price*	\$356,500	<b>\$221,450</b>	- 37.9%	\$356,500	<b>\$221,450</b>	- 37.9%
Percent of List Price Received*	92.5%	<b>96.8%</b>	+ 39.9%	92.5%	<b>96.8%</b>	+ 39.9%
Days on Market Until Sale	134	188	+ 40.3%	134	188	+ 40.3%
Inventory of Homes for Sale	167	133	- 20.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Historical Median Sales Price Rolling 12-Month Calculation

