

# Local Market Update – January 2018

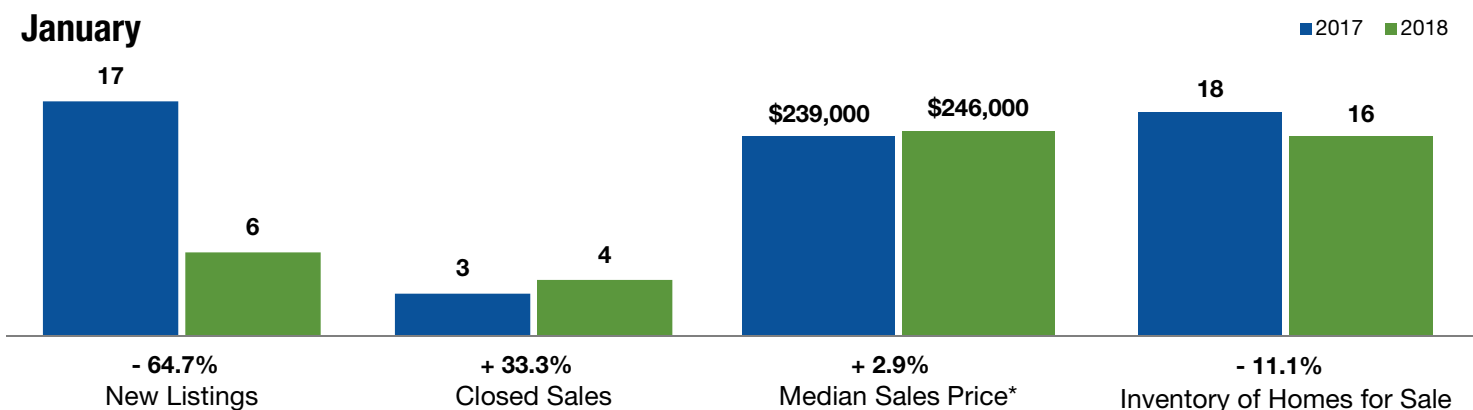
A Research Tool Provided by the Western Upstate Association of REALTORS®



## Simpsonville

| Key Metrics                     | January   |                  |                | YTD       |                  |                |
|---------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
|                                 | 2017      | 2018             | Percent Change | 2017      | 2018             | Percent Change |
| New Listings                    | 17        | 6                | - 64.7%        | 17        | 6                | - 64.7%        |
| Closed Sales                    | 3         | 4                | + 33.3%        | 3         | 4                | + 33.3%        |
| Median Sales Price*             | \$239,000 | <b>\$246,000</b> | + 2.9%         | \$239,000 | <b>\$246,000</b> | + 2.9%         |
| Percent of List Price Received* | 99.2%     | <b>97.3%</b>     | - 52.5%        | 99.2%     | <b>97.3%</b>     | - 52.5%        |
| Days on Market Until Sale       | 83        | 39               | - 53.0%        | 83        | 39               | - 53.0%        |
| Inventory of Homes for Sale     | 18        | 16               | - 11.1%        | --        | --               | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

