

Local Market Update – December 2017

A Research Tool Provided by the Western Upstate Association of REALTORS®

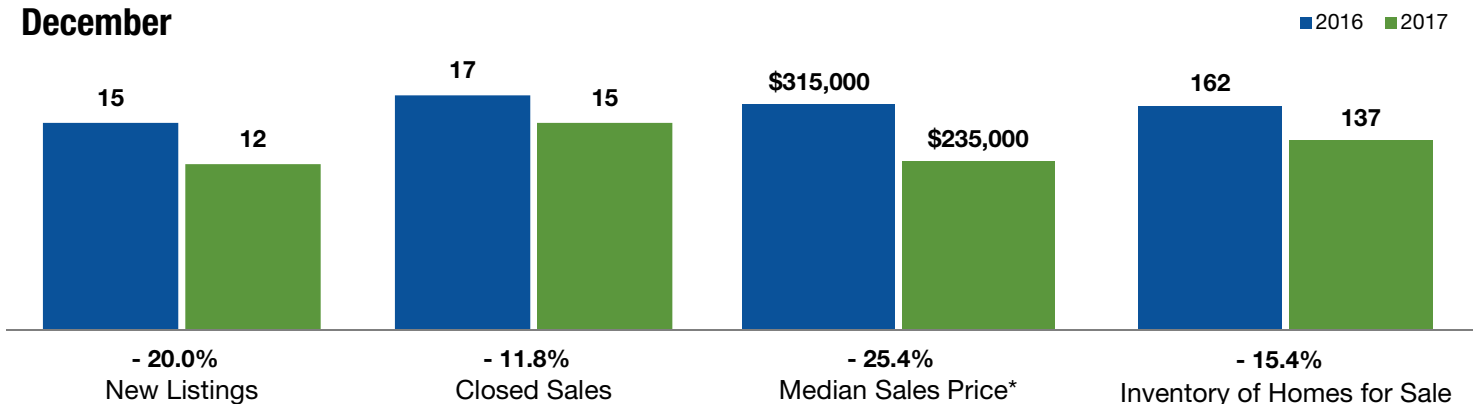


Salem

Key Metrics	December			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	15	12	- 20.0%	339	314	- 7.4%
Closed Sales	17	15	- 11.8%	184	216	+ 17.4%
Median Sales Price*	\$315,000	\$235,000	- 25.4%	\$249,000	\$249,500	+ 0.2%
Percent of List Price Received*	94.1%	92.0%	- 2.2%	93.6%	93.8%	+ 0.2%
Days on Market Until Sale	141	169	+ 19.6%	152	130	- 15.0%
Inventory of Homes for Sale	162	137	- 15.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

