

Local Market Update – November 2017

A Research Tool Provided by the Western Upstate Association of REALTORS®

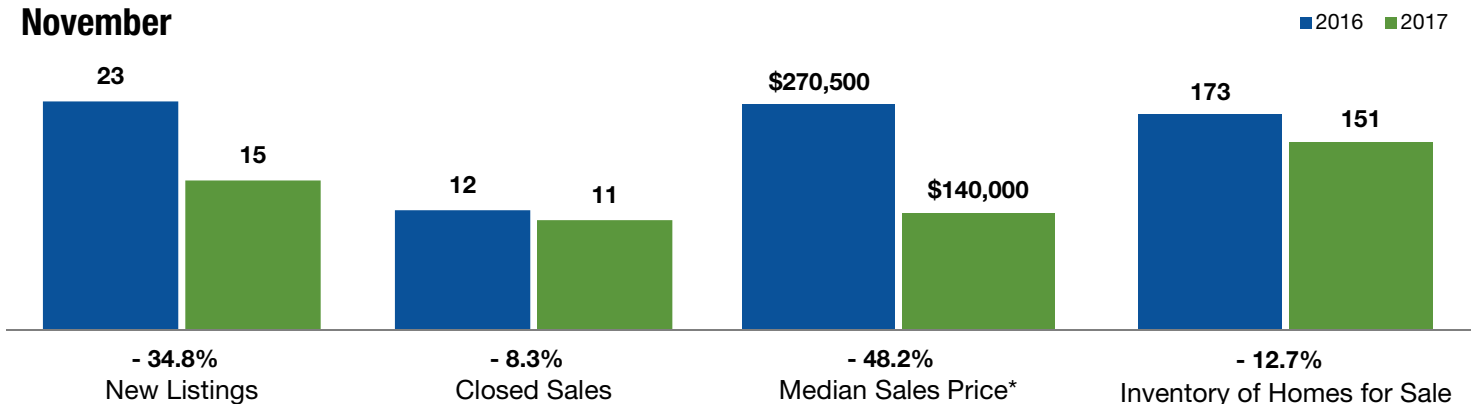


Salem

Key Metrics	November			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	23	15	- 34.8%	324	303	- 6.5%
Closed Sales	12	11	- 8.3%	167	201	+ 20.4%
Median Sales Price*	\$270,500	\$140,000	- 48.2%	\$244,000	\$250,000	+ 2.5%
Percent of List Price Received*	93.9%	93.2%	- 0.7%	93.6%	93.9%	+ 0.4%
Days on Market Until Sale	86	196	+ 128.6%	153	127	- 17.5%
Inventory of Homes for Sale	173	151	- 12.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

