

# Local Market Update – October 2017

A Research Tool Provided by the Western Upstate Association of REALTORS®

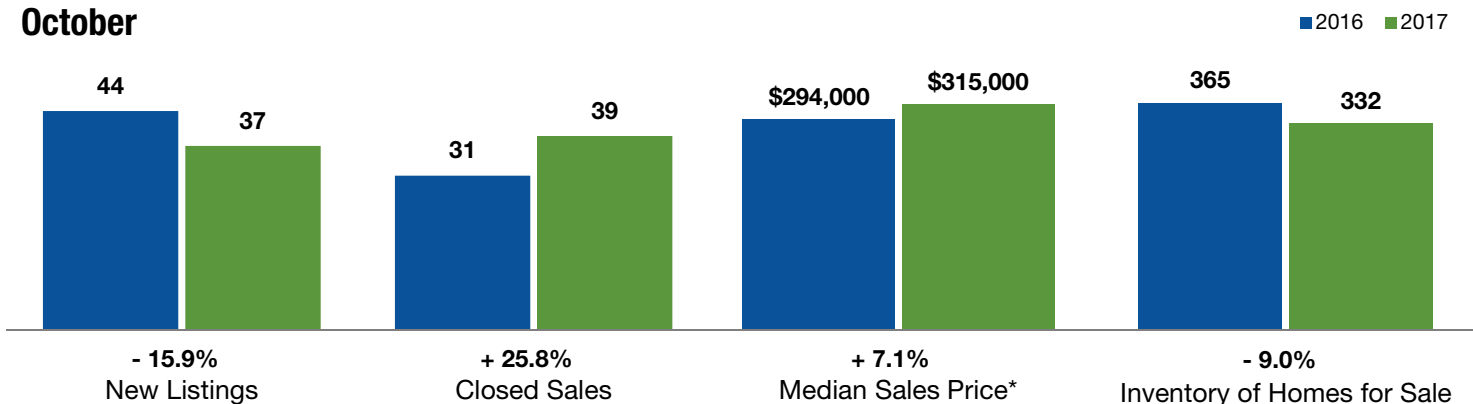


## Lake Keowee

| Key Metrics                     | October   |                  |                | YTD       |                  |                |
|---------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
|                                 | 2016      | 2017             | Percent Change | 2016      | 2017             | Percent Change |
| New Listings                    | 44        | 37               | - 15.9%        | 629       | 589              | - 6.4%         |
| Closed Sales                    | 31        | 39               | + 25.8%        | 317       | 360              | + 13.6%        |
| Median Sales Price*             | \$294,000 | <b>\$315,000</b> | + 7.1%         | \$382,500 | <b>\$392,500</b> | + 2.6%         |
| Percent of List Price Received* | 95.0%     | <b>94.0%</b>     | - 1.1%         | 94.2%     | <b>94.3%</b>     | + 0.1%         |
| Days on Market Until Sale       | 153       | 165              | + 7.5%         | 159       | 124              | - 21.6%        |
| Inventory of Homes for Sale     | 365       | 332              | - 9.0%         | --        | --               | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

