

Local Market Update – October 2017

A Research Tool Provided by the Western Upstate Association of REALTORS®

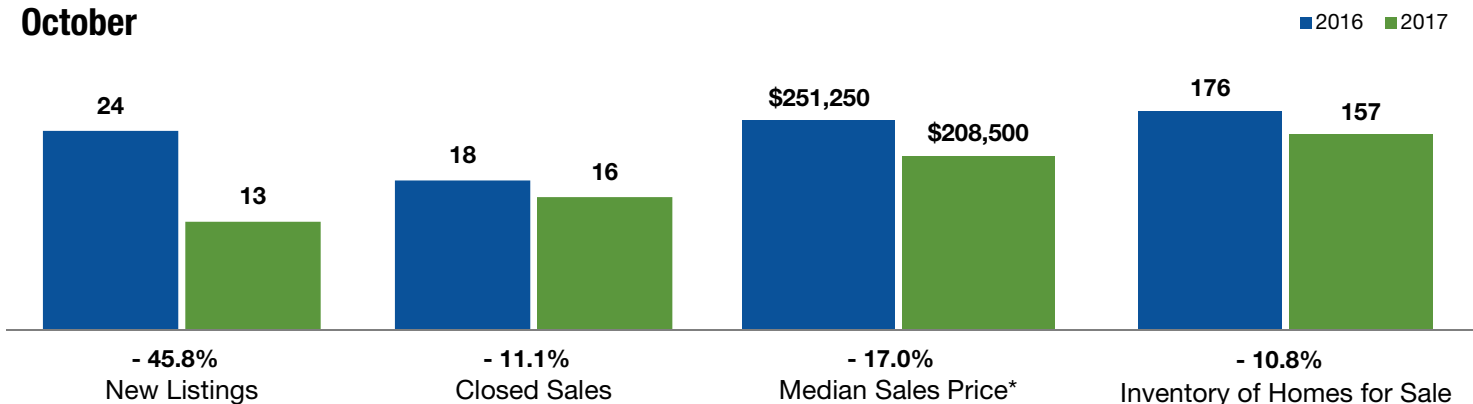


Salem

Key Metrics	October			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	24	13	- 45.8%	301	287	- 4.7%
Closed Sales	18	16	- 11.1%	155	190	+ 22.6%
Median Sales Price*	\$251,250	\$208,500	- 17.0%	\$238,000	\$255,500	+ 7.4%
Percent of List Price Received*	95.7%	92.5%	- 3.4%	93.5%	94.0%	+ 0.5%
Days on Market Until Sale	173	162	- 6.1%	159	122	- 22.8%
Inventory of Homes for Sale	176	157	- 10.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

