

Local Market Update – September 2017

A Research Tool Provided by the Western Upstate Association of REALTORS®

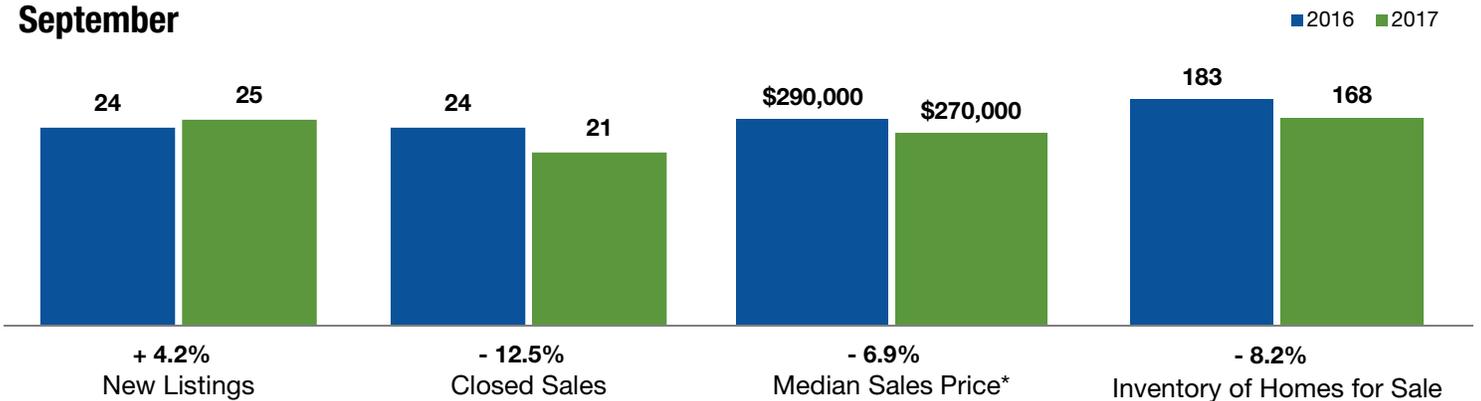


Salem

Key Metrics	September			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	24	25	+ 4.2%	277	274	- 1.1%
Closed Sales	24	21	- 12.5%	137	174	+ 27.0%
Median Sales Price*	\$290,000	\$270,000	- 6.9%	\$238,000	\$258,536	+ 8.6%
Percent of List Price Received*	95.1%	96.2%	+ 1.2%	93.2%	94.1%	+ 0.9%
Days on Market Until Sale	102	146	+ 43.9%	157	119	- 24.2%
Inventory of Homes for Sale	183	168	- 8.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

