

Local Market Update – August 2017

A Research Tool Provided by the Western Upstate Association of REALTORS®

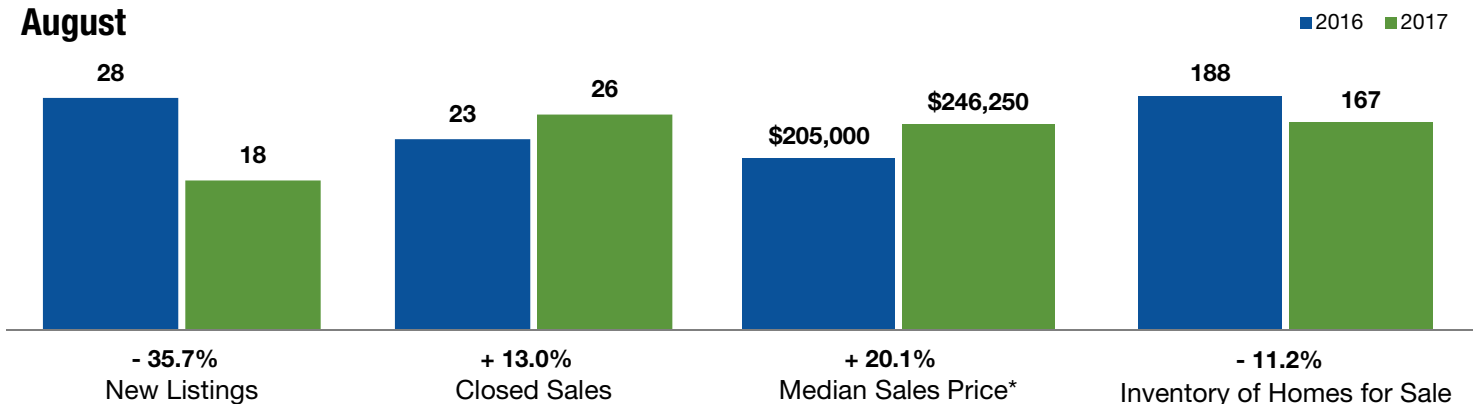


Salem

Key Metrics	August			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	28	18	- 35.7%	254	249	- 2.0%
Closed Sales	23	26	+ 13.0%	113	153	+ 35.4%
Median Sales Price*	\$205,000	\$246,250	+ 20.1%	\$216,250	\$258,000	+ 19.3%
Percent of List Price Received*	92.6%	92.6%	+ 0.1%	92.8%	93.8%	+ 1.1%
Days on Market Until Sale	157	132	- 16.1%	169	115	- 31.8%
Inventory of Homes for Sale	188	167	- 11.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

