

Local Market Update – May 2017

A Research Tool Provided by the Western Upstate Association of REALTORS®

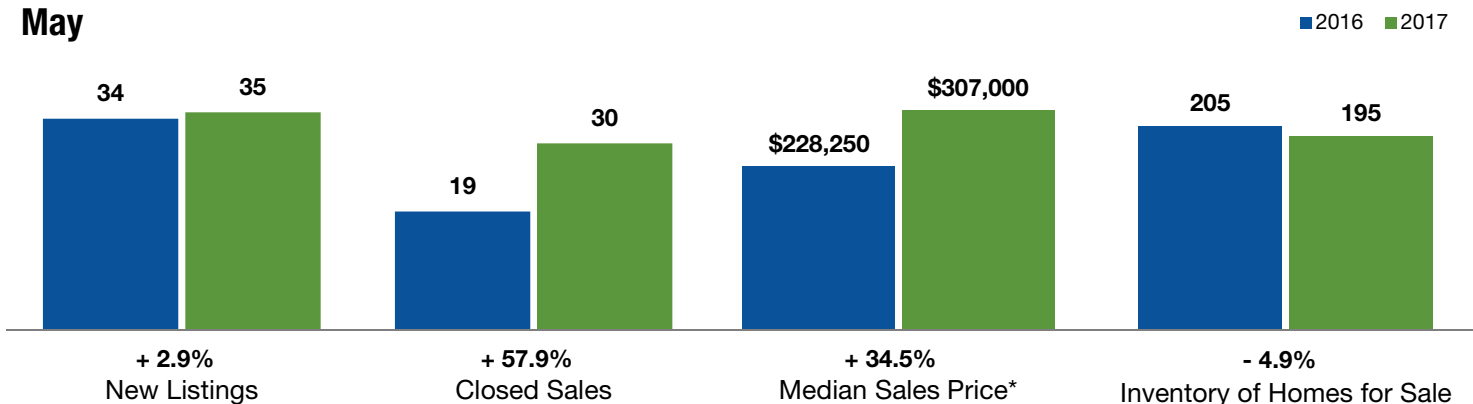


Salem

Key Metrics	May			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	34	35	+ 2.9%	163	182	+ 11.7%
Closed Sales	19	30	+ 57.9%	58	86	+ 48.3%
Median Sales Price*	\$228,250	\$307,000	+ 34.5%	\$244,000	\$267,000	+ 9.4%
Percent of List Price Received*	93.6%	94.2%	+ 0.7%	92.3%	94.4%	+ 2.2%
Days on Market Until Sale	141	111	- 21.2%	165	106	- 35.5%
Inventory of Homes for Sale	205	195	- 4.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

