

# Local Market Update – May 2017

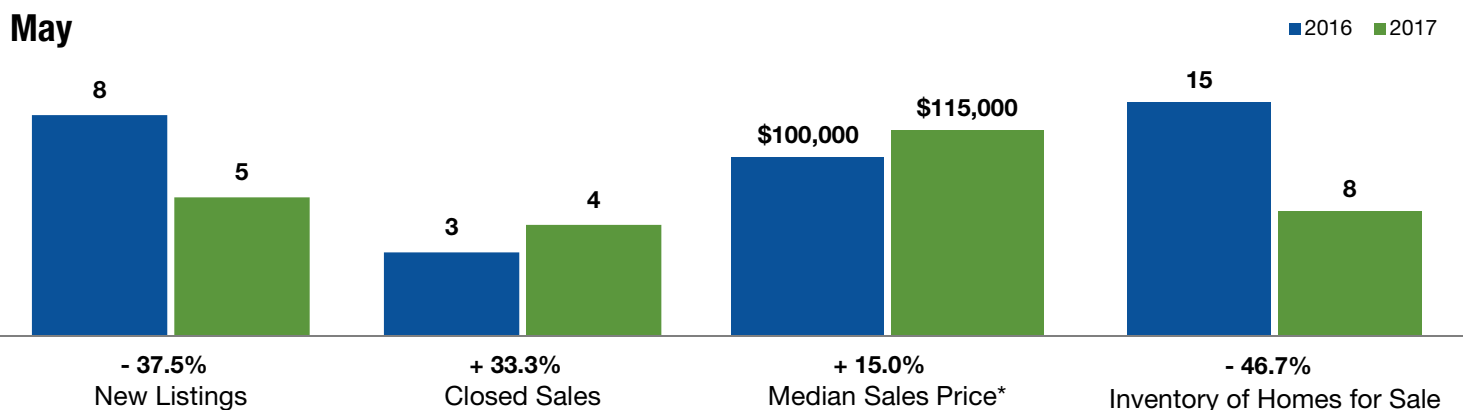
A Research Tool Provided by the Western Upstate Association of REALTORS®



## Starr

Key Metrics	May			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	8	5	- 37.5%	22	15	- 31.8%
Closed Sales	3	4	+ 33.3%	10	13	+ 30.0%
Median Sales Price*	\$100,000	<b>\$115,000</b>	+ 15.0%	\$93,000	<b>\$89,000</b>	- 4.3%
Percent of List Price Received*	93.3%	<b>99.3%</b>	+ 6.3%	91.3%	<b>93.7%</b>	+ 2.6%
Days on Market Until Sale	157	<b>34</b>	- 78.7%	108	<b>70</b>	- 35.1%
Inventory of Homes for Sale	15	<b>8</b>	- 46.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

