

Local Market Update – May 2017

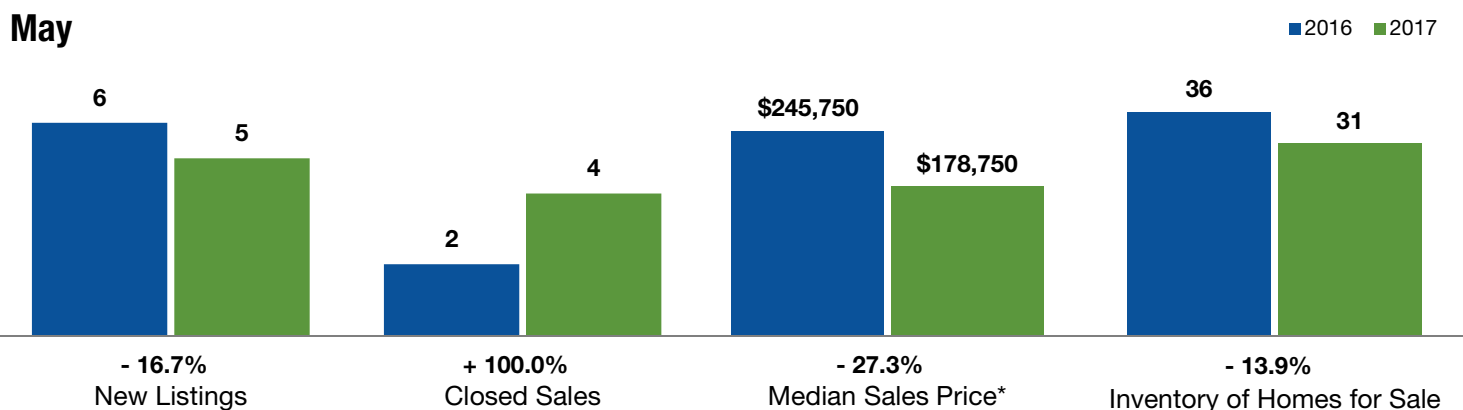
A Research Tool Provided by the Western Upstate Association of REALTORS®



Lavonia

Key Metrics	May			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	6	5	- 16.7%	36	40	+ 11.1%
Closed Sales	2	4	+ 100.0%	15	15	0.0%
Median Sales Price*	\$245,750	\$178,750	- 27.3%	\$217,500	\$212,500	- 2.3%
Percent of List Price Received*	95.5%	95.8%	+ 0.3%	95.9%	93.3%	- 2.7%
Days on Market Until Sale	45	67	+ 49.4%	155	99	- 35.9%
Inventory of Homes for Sale	36	31	- 13.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

