

Local Market Update – June 2017

A Research Tool Provided by the Western Upstate Association of REALTORS®

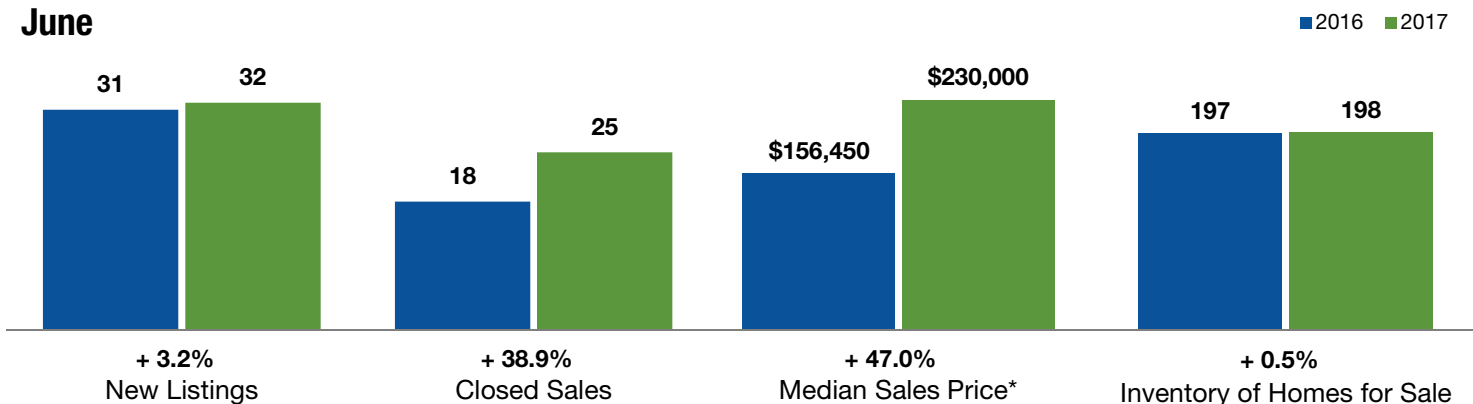


Salem

Key Metrics	June			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	31	32	+ 3.2%	194	214	+ 10.3%
Closed Sales	18	25	+ 38.9%	76	111	+ 46.1%
Median Sales Price*	\$156,450	\$230,000	+ 47.0%	\$211,500	\$259,000	+ 22.5%
Percent of List Price Received*	93.7%	93.8%	+ 0.2%	92.7%	94.3%	+ 1.7%
Days on Market Until Sale	184	117	- 36.4%	169	109	- 35.8%
Inventory of Homes for Sale	197	198	+ 0.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

