

# Local Market Update – July 2017

A Research Tool Provided by the Western Upstate Association of REALTORS®

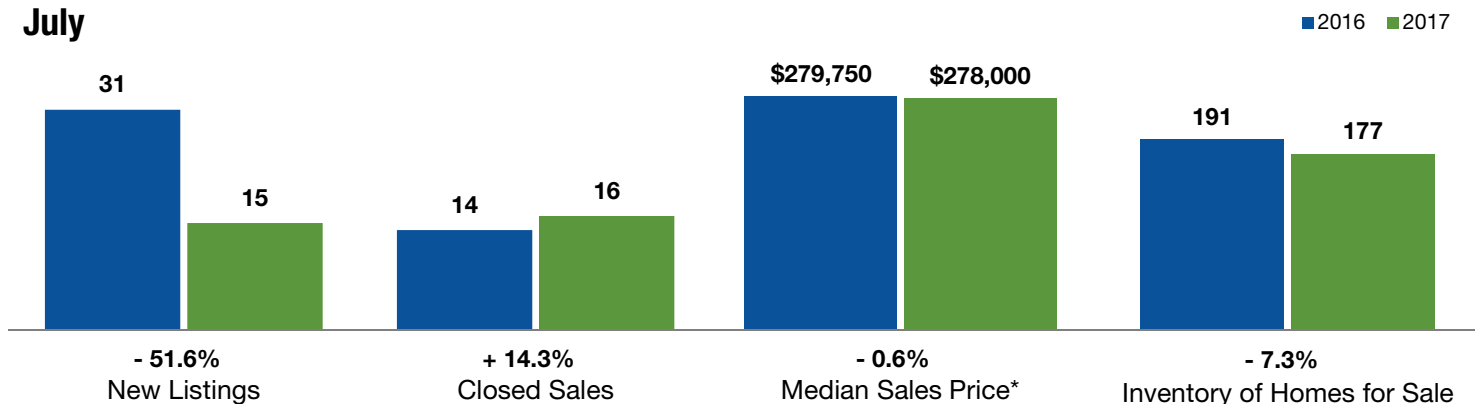


## Salem

Key Metrics	July			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	31	15	- 51.6%	226	229	+ 1.3%
Closed Sales	14	16	+ 14.3%	90	127	+ 41.1%
Median Sales Price*	\$279,750	<b>\$278,000</b>	- 0.6%	\$225,000	<b>\$264,000</b>	+ 17.3%
Percent of List Price Received*	94.3%	<b>92.7%</b>	- 1.6%	92.9%	<b>94.1%</b>	+ 1.2%
Days on Market Until Sale	182	130	- 28.7%	171	111	- 35.0%
Inventory of Homes for Sale	191	177	- 7.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### July



### Historical Median Sales Price Rolling 12-Month Calculation

